Spring Valley Lake Association
Income Statement-Current Fiscal Year: Entity
Fiscal Year Ends October 31

Month Ending 04/30/2010				Year To Date 04/30/2010		
Budget	Actual	Budget Diff		Budget	Actual	Budget Diff
			Revenue			
$ 325,537	$ 330,960	$ 5,423	Owner Assessments	$ 1,953,221	$ 1,983,692	$ 30,471
9,317	4,722	(4,594)	Community Service Fees	55,902	15,356	(40,546)
13,600	12,607	(993)	Marina Fees	81,600	30,630	(50,970)
5,100	4,690	(410)	Equestrian Fees	30,600	30,174	(426)
9,054	37,232	28,178	Owner Fees	54,324	49,196	(5,128)
3,228	277	(2,951)	Investments Income	19,368	3,547	(15,821)
452	869	416	Other Revenue	2,712	7,588	4,875
366,288	391,357	25,069	Total Revenue	2,197,727	2,120,183	(77,544)
			Expenses			
145,870	200,725	(54,855)	Compensation	864,390	902,024	(37,633)
25,105	25,098	7	Replacement & Depreciation	150,630	150,588	42
38,280	31,569	6,711	Lake, Marina & Equestrian	229,680	211,125	18,555
19,846	24,568	(4,722)	Professional Services	119,084	152,498	(33,414)
20,487	13,755	6,732	Administrative Support	122,915	91,026	31,889
12,773	7,478	5,294	Vehicles, Equip & Tech	76,635	50,173	26,461
12,045	12,822	(777)	Insurance	72,270	74,902	(2,632)
14,350	13,401	950	Utilities	86,100	94,549	(8,448)
7,845	7,252	592	Grounds & Building	47,070	32,938	14,131
21,076	10,867	10,210	Uncollectible & Other Losses	126,456	9,969	116,487
645	0	645	Income Taxes	3,870	0	3,870
318,321	347,535	(29,213)	Total Expenses	1,899,100	1,769,792	129,308
$ 47,967	$ 43,822	$ (4,145)	Net Income	$ 298,627	$ 350,391	$ 51,764

Spring Valley Lake Association
Income Statement-Current Fiscal Year: Entity
Fiscal Year Ends October 31

Month Ending 04/30/2010 Budget	Actual	Budget Diff		Year To Date 04/30/2010 Budget	Actual	Budget Diff
			Community Service Fees			
$ 3,167	$ 154	$ (3,014)	4220 - Newsletter Advertising	$ 19,002	$ 7,238	$ (11,764)
4,300	3,975	(325)	4230 - Rent-Community Bldg	25,800	5,695	(20,104)
600	594	(6)	4250 - Community Spirit Income	3,600	2,550	(1,050)
600	0	(600)	4260 - Recreation Fees	3,600	(127)	(3,727)
650	0	(650)	4299 - Other CS Fees	3,900	0	(3,900)
$ 9,317	$ 4,723	$ (4,594)	Total C S Fees	$ 55,902	$ 15,356	$ (40,546)
			Marina Fees			
$ 6,200	$ 10,892	$ 4,693	4310 - Vessel Registration	$ 37,200	$ 23,421	$ (13,780)
2,300	0	(2,300)	4320 - Utility Fees	13,800	0	(13,800)
2,200	1,105	(1,095)	4330 - Slip Rental	13,200	5,770	(7,430)
2,800	610	(2,191)	4340 - Fuel & Oil Sales	16,800	1,289	(15,511)
50	0	(50)	4350 - Lift Registration	300	0	(300)
50	0	(50)	4380 - Life Guard Fees	300	0	(300)
0	0	0	4399 - Other-Lake & Marina	0	150	150
$ 13,600	$ 12,607	$ (993)	Total Marina Fees	$ 81,600	$ 30,630	$ (50,970)
			Equestrian Fees			
$ 4,500	$ 4,690	$ 190	4410 - Boarding Fees-Monthly	$ 27,000	$ 25,155	$ (1,846)
100	0	(100)	4420 - Boarding Fees-Daily	600	40	(560)
500	0	(500)	4430 - Rent-Equestrian Building	3,000	3,979	979
0	0	0	4440 - Equestrian Apt Rent	0	1,000	1,000
$ 5,100	$ 4,690	$ (410)	Total Equestrian Fees	$ 30,600	$ 30,174	$ (426)
			Owner Fees			
$ 0	$ 27,080	$ 27,080	4510 - Weed/Lot Maintenance	$ 0	$ 27,080	$ 27,080
292	0	(292)	4520 - Owner Interest	1,752	0	(1,752)
1,050	0	(1,050)	4530 - Tenant & Co Owner Fees	6,300	1,161	(5,139)
1,400	3,032	1,632	4540 - Architectural Fees	8,400	1,973	(6,428)
6,250	7,000	750	4550 - Citation Income	37,500	18,770	(18,730)
42	70	28	4560 - Membership Card Fees	252	70	(182)
20	0	(20)	4580 - Small Claims Court Fees	120	0	(120)
0	50	50	4590 - Other Owner Fees	0	142	142
$ 9,054	$ 37,232	$ 28,178	Total Owner Fees	$ 54,324	$ 49,196	$ (5,128)
			Other Revenue			
$ 35	$ (75)	$ (110)	4991 - PS-Late Fees	$ 210	$ (587)	$ (797)
0	0	0	4992 - PS-Late Letter Fee	0	47	46
0	0	0	4993 - PS-Property Transfer Fees	0	5,651	5,651
0	0	0	4994 - PS-Document Fees	0	202	202
417	943	526	4999 - Other Revenue	2,502	2,275	(227)
$ 452	$ 868	$ 416	Total Other Revenue	$ 2,712	$ 7,588	$ 4,875

Spring Valley Lake Association
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Fiscal Year Ends October 31

Month Ending 04/30/2010				Year To Date 04/30/2010		
Budget	Actual	Budget Diff		Budget	Actual	Budget Diff
			Compensation			
$ 0	$ 151,430	$ (151,431)	5110 - Gross Pay-Regular	$ 0	$ 689,283	$ (689,283)
0	1,505	(1,504)	5120 - Gross Pay-Overtime	0	5,010	(5,010)
0	13,423	(13,424)	5130 - Employer Taxes	0	72,393	(72,393)
0	13,451	(13,450)	5140 - Group Health, Etc	0	68,850	(68,850)
0	18,797	(18,797)	5150 - Workers Compensation	0	55,635	(55,634)
0	261	(261)	5180 - Employer IRA Contribution	0	1,062	(1,062)
0	0	0	5190 - Other Compensation	0	25	(25)
0	0	0	5198 - Payroll Cost Clearing	0	114	(113)
145,870	0	145,870	5199 - Compensation Allocation	864,390	0	864,390
0	1,858	(1,858)	5750 - HR Services (Payroll)	0	9,652	(9,652)
$ 145,870	$ 200,725	$ (54,855)	Total Compensation	$ 864,390	$ 902,024	$ (37,633)
			Replacement & Depreciation			
$ 14,515	$ 14,515	$ 0	5210 - Replacement Provision	$ 87,090	$ 87,090	$ 0
10,590	10,583	7	5230 - Depreciation	63,540	63,498	42
$ 25,105	$ 25,098	$ 7	Total Replacement & Depreciation	$ 150,630	$ 150,588	$ 42
			Lake, Marina & Equestrian			
$ 25,300	$ 25,300	$ 0	5310 - Water Assessment	$ 151,800	$ 151,800	$ 0
1,900	0	1,900	5320 - Lake Stock/Fishery	11,400	18,404	(7,004)
6,667	0	6,667	5330 - Pumping Watermaster	40,002	587	39,415
900	0	900	5340 - Parks Maint & Supplies	5,400	3,152	2,248
125	0	125	5350 - Fishing Maint & Supplies	750	2,297	(1,547)
255	402	(148)	5360 - Lake Maint & Supplies	1,530	5,770	(4,239)
83	5,369	(5,286)	5370 - Water Monitoring	498	18,686	(18,188)
1,800	184	1,616	5380 - Horse Feed Equestrian	10,800	9,283	1,517
1,250	313	936	5399 - Other Lake, Marina & Eq	7,500	1,146	6,355
$ 38,280	$ 31,568	$ 6,711	Total Lake, Marina & Equestrian	$ 229,680	$ 211,125	$ 18,555
			Professional Services			
$ 8,401	$ 7,839	$ 562	5710 - Accounting	$ 50,406	$ 47,034	$ 3,372
1,500	1,624	(124)	5720 - Legal	9,000	32,581	(23,581)
1,250	3,232	(1,982)	5730 - Consulting	7,500	13,435	(5,935)
900	10,500	(9,600)	5740 - Audit	5,400	11,900	(6,500)
2,500	255	2,245	5760 - Technology	15,000	15,833	(833)
550	50	500	5770 - Web Site Maintenance	3,300	409	2,891
1,000	0	1,000	5775 - Fireworks-4th of July	6,000	13,000	(7,000)
695	632	63	5780 - Service Contracts	4,170	906	3,263
417	0	417	5785 - Major Repair Study	2,502	185	2,317
2,633	437	2,196	5799 - Services Other	15,806	17,215	(1,409)
$ 19,846	$ 24,569	$ (4,722)	Total Professional Services	$ 119,084	$ 152,498	$ (33,414)

Spring Valley Lake Association
Income Statement-Current Fiscal Year: Entity
Fiscal Year Ends October 31

Month Ending 04/30/2010				Year To Date 04/30/2010		
Budget	Actual	Budget Diff		Budget	Actual	Budget Diff
			Administrative Support			
$ 170	$ 0	$ 170	6005 - Dues/Subscriptions	$ 1,020	$ 0	$ 1,020
720	1,146	(426)	6010 - Licenses & Permits	4,320	5,734	(1,414)
770	720	49	6015 - Uniform Expense	4,620	3,932	687
185	2,746	(2,560)	6020 - Safety Eqp/Supplies	1,110	4,543	(3,433)
667	0	667	6025 - Training Expense	4,002	3,468	534
250	826	(577)	6030 - Travel Expense	1,500	2,234	(734)
1,667	1,798	(131)	6035 - Office Supplies	10,002	8,980	1,022
1,666	63	1,604	6040 - Materials & Supplies	9,996	2,004	7,992
3,751	2,897	853	6045 - Postage	22,503	13,646	8,857
4,167	0	4,167	6050 - Printing	25,002	27,782	(2,781)
250	2,085	(1,835)	6060 - Meals & Food	1,500	8,093	(6,592)
0	0	0	6065 - Contributions	0	500	(500)
834	130	704	6070 - Bank & CC Fees	5,000	860	4,140
60	0	60	6095 - Advertising	360	1,325	(965)
250	0	250	6096 - C.O.P. Program	1,500	53	1,447
5,080	1,343	3,736	6099 - Other Expense	30,480	7,872	22,608
$ 20,487	$ 13,754	$ 6,732	Total Administrative Support	$ 122,915	$ 91,026	$ 31,889
			Vehicles, Equip & Tech			
$ 3,750	$ 2,112	$ 1,638	5510 - Vehicle-Fuel & Oil	$ 22,497	$ 20,304	$ 2,193
3,050	0	3,050	5520 - Marina-Fuel & Oil	18,300	5,892	12,408
0	0	0	5530 - SVLA Fuel	0	40	(40)
4,184	2,379	1,805	5540 - Equip/Vehicle Repair	25,104	7,098	18,006
0	58	(58)	5550 - Computer Software Admin	0	260	(260)
833	2,080	(1,247)	5560 - Software Licenses	4,998	2,081	2,918
416	0	416	5570 - Computer Maintenance	2,496	5,189	(2,693)
250	619	(369)	5580 - Property Tax Expense	1,500	7,807	(6,307)
290	166	124	5590 - Small Tools	1,740	194	1,546
0	65	(65)	5599 - Other Vehicles, Equip & Tech	0	1,308	(1,309)
$ 12,773	$ 7,479	$ 5,294	Total Vehicles, Equip & Tech	$ 76,635	$ 50,173	$ 26,461
			Utilities			
$ 2,550	$ 9,167	$ (6,617)	5410 - Electricity	$ 15,300	$ 27,800	$ (12,500)
3,400	0	3,400	5420 - Electricity-Lake	20,400	12,865	7,535
540	271	269	5430 - Natural Gas	3,240	4,565	(1,326)
3,220	0	3,220	5440 - Water/Sewer	19,320	21,262	(1,942)
1,810	1,188	622	5450 - Trash Collection	10,860	9,765	1,095
2,560	2,720	(160)	5460 - Telephone	15,360	17,010	(1,649)
270	0	270	5470 - Internet Service	1,620	214	1,405
0	54	(54)	5499 - Other-Utilities	0	1,068	(1,068)
$ 14,350	$ 13,400	$ 950	Total Utilities	$ 86,100	$ 94,549	$ (8,448)

Spring Valley Lake Association
Income Statement-Current Fiscal Year: Entity
Fiscal Year Ends October 31

Month Ending 04/30/2010				Year To Date 04/30/2010		
Budget	Actual	Budget Diff		Budget	Actual	Budget Diff
			Grounds & Building			
$ 3,333	$ 0	$ 3,333	5610 - Weed/Lot Maintenance	$ 19,998	$ 0	$ 19,998
1,250	246	1,004	5612 - Building Maintenance	7,500	2,454	5,046
1,733	398	1,335	5614 - Grounds Maintenance	10,398	4,612	5,786
0	4,528	(4,528)	5620 - Equipment Rental	0	7,000	(7,000)
280	330	(49)	5630 - Janitorial Supplies	1,680	2,951	(1,270)
833	0	833	5640 - Drainage Improvement	4,998	0	4,998
416	1,751	(1,335)	5699 - Other Grounds & Building	2,496	15,921	(13,426)
$ 7,845	$ 7,253	$ 592	Grounds & Building	$ 47,070	$ 32,938	$ 14,131
			Uncollectible & Other Losses			
$ 20,946	$ 866	$ 20,080	6110 - Bad Debts Expense	$ 125,676	$ 948	$ 124,728
0	0	0	6120 - Collection Expenses	0	(979)	979
0	10,000	(10,000)	6130 - Legal Settlement Costs	0	10,000	(10,000)
130	0	130	6180 - Small Claims Court Costs	780	0	780
$ 21,076	$ 10,866	$ 10,210	Total Uncollectible & Other Losses	$ 126,456	$ 9,969	$ 116,487