

**T150 - Spring Valley Lake Association**

**Fiscal Year End October 31, 2014**

**Approved Budget for the period: 11/01/2013 - 10/31/2014**

**Expense Schedules 1 thru 4**

<b>Schedule 1 - Compensation</b>	<b>Annual</b>	<b>Quarterly</b>	<b>Per Unit / Per Quarter</b>
Gross Pay - Regular	\$1,398,609	\$349,652	\$83.03
Gross Pay - Overtime	10,000	2,500	0.59
Employer Taxes	137,064	34,266	8.14
Group Health, Etc	193,008	48,252	11.46
Workers Compensation	227,973	56,993	13.53
Employer 401k Contributions	7,692	1,923	0.46
HR Services (Payroll)	24,700	6,175	1.47
<b>Total Compensation</b>	<b>1,999,046</b>	<b>499,762</b>	<b>\$ 118.68</b>

<b>Schedule 2 - Reserve Funding</b>			
Reserve Funding	\$240,000	\$60,000	\$14.25
<b>Total Reserve Funding</b>	<b>240,000</b>	<b>60,000</b>	<b>\$ 14.25</b>

<b>Schedule 3 - Lake, Marina &amp; Equestrian</b>			
Water Assessment	\$175,000	\$43,750	\$10.39
Makeup Water	30,000	7,500	1.78
Lake Stock/Fishery	25,000	6,250	1.48
Water Purchase	300,000	75,000	17.81
Watermaster bio/admin fee	10,000	2,500	0.59
Fishing Maintenance & Supplies	8,000	2,000	0.47
Lake Maintenance & Supplies	115,000	28,750	6.83
Water Monitoring/Testing	1,000	250	0.06
Horse Feed (Equestrian)	42,000	10,500	2.49
<b>Total Lake, Marina &amp; Equestrian</b>	<b>706,000</b>	<b>176,500</b>	<b>\$ 41.91</b>

<b>Schedule 4 - Professional Services</b>			
Accounting	\$90,000	\$22,500	\$5.34
Accounting-Requested Service	7,500	1,875	0.45
Legal	25,000	6,250	1.48
Legal Contingency	94,223	23,556	5.59
Consulting	25,000	6,250	1.48
Audit	6,000	1,500	0.36
Technology	15,000	3,750	0.89
Website Maintenance/Design	3,000	750	0.18
Fireworks - 4th of July	20,000	5,000	1.19
Service Contracts	55,000	13,750	3.27
HR Admin	2,000	500	0.12
<b>Total Professional Services</b>	<b>342,723</b>	<b>85,681</b>	<b>\$ 20.35</b>

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**Expense Schedules 5 thru 7**

	Annual	Quarterly	Per Unit / Per Quarter
<b>Schedule 5 - Administrative Support</b>			
Professional Certification Fees	\$5,000	\$1,250	\$0.30
Licenses & Permits	12,000	3,000	0.71
Uniform Expense	10,000	2,500	0.59
Safety Equipment/Supplies	7,500	1,875	0.45
Training Expense	18,000	4,500	1.07
Travel Expense	7,000	1,750	0.42
Office Supplies	15,000	3,750	0.89
Materials, Supplies & Signage	15,000	3,750	0.89
Postage	25,000	6,250	1.48
Printing	20,000	5,000	1.19
BOD & Committee Meals	6,500	1,625	0.39
Bank & CC Fees	2,500	625	0.15
Advertising	2,500	625	0.15
C.O.P. Program	3,000	750	0.18
Other Expense	1,000	250	0.06
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<b>Total Administrative Support</b>	150,000	37,500	\$ 8.91
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<b>Schedule 6 - Vehicles, Equipment &amp; Tech</b>			
Vehicle - Fuel & Oil	\$75,000	\$18,750	\$4.45
Marina - Fuel	35,000	8,750	2.08
Equipment/Vehicle Repair	15,000	3,750	0.89
Software Licenses	10,000	2,500	0.59
Computer Equipment	10,000	2,500	0.59
Property Tax Expense/Vessels	5,000	1,250	0.30
Small Tools & Equipment	6,000	1,500	0.36
Other Vehicles, Equipment & Technology	5,000	1,250	0.30
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<b>Total Vehicles, Equip &amp; Technology</b>	161,000	40,250	\$ 9.56
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<b>Schedule 7 - Utilities</b>			
Electricity	\$35,000	\$8,750	\$2.08
Electricity - Lake	91,000	22,750	5.40
Natural Gas	6,500	1,625	0.39
Water/Sewer	67,000	16,750	3.98
Trash Collection	23,000	5,750	1.37
Telephone	38,000	9,500	2.26
Internet Service	3,700	925	0.22
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<b>Total Utilities</b>	264,200	66,050	\$ 15.69
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**Expense Schedules 8 thru 9**

<b>Schedule 8 - Grounds &amp; Building</b>	<b>Annual</b>	<b>Quarterly</b>	<b>Per Unit / Per Quarter</b>
Weed/Lot Maintenance	\$43,000	\$10,750	\$2.55
Building Maintenance	40,000	10,000	2.37
Grounds/Park Maintenance	35,000	8,750	2.08
Equipment Rental	10,000	2,500	0.59
Janitorial Supplies	7,000	1,750	0.42
Surveillance Cameras	20,000	5,000	1.19
Capital Improvements	200,000	50,000	11.87
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<b>Total Grounds &amp; Building</b>	355,000	88,750	\$ 21.08
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<b>Schedule 9 - Association Sponsored Events</b>	<b>Annual</b>	<b>Quarterly</b>	<b>Per Unit / Per Quarter</b>
Events	\$30,500	\$7,625	\$1.81
Family Festival	15,000	3,750	0.89
Concerts	6,000	1,500	0.36
SVL Event Meals	5,000	1,250	0.30
Committee Appreciation	3,000	750	0.18
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<b>Total Association Sponsored Events</b>	59,500	14,875	\$ 3.53
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