



**Spring Valley Lake Association
Minutes Semi-Annual Membership Meeting
Presentation of 2012-2013 Budget**

Community Building
12975 Rolling Ridge Drive
Saturday, August 25, 2012
10:00 A.M.

BOARD MEMBERS	<input checked="" type="checkbox"/> Jeff Morgan, President <input checked="" type="checkbox"/> Scott Eckert, Vice President <input checked="" type="checkbox"/> Ilene Bandringa, Treasurer <input type="checkbox"/> Derek Couse, Secretary <input checked="" type="checkbox"/> Jonathan Tasker, Director <input checked="" type="checkbox"/> Marvin Jobes, Director <input type="checkbox"/> Mike Visser, Director
STAFF	Leo Riley, General Manager Jeaneen Beam, Director Administration & HR Dennis Teece, Director of Operations Dave Osborn, Director Public Safety Paul Beam, Community Services Manager Dee Dee Walker, Controller
OTHERS	Jim Carr, Chairperson Finance Committee Robert Read Jr. Finance Committee

- A. Call to Order 10:00 AM
 Roll Call was taken and recorded
 Pledge of Allegiance was led by Scott Eckert

B. HOMEOWNERS OPEN FORUM

During Homeowners open forum, each owner may address the board for up to three minutes. A director or manager may briefly respond to statements made or questions posed. Speakers must observe rules of decorum and not engage in obscene gestures, shouting, profanity or other disruptive behavior. If a speaker is in the middle of a sentence when time is called, he/she may finish their thought before sitting down. The time guidelines ensure that others will have an opportunity to speak. Speakers may not allot their time to others. All persons must follow the Meeting Rules.

There were no comments.

C. Presentation of the Proposed Budget

1. Budget Committee's Recommendation for the Budget for the Fiscal Year 2012-2013 was presented to the Board of Directors by Jim Carr, Finance Committee Chairperson on behalf of the Finance Committee. Carr stated that the Finance Committee is recommending an increase of \$24.00 for the fiscal year 2012-2013. Carr explained the process the committee went through to come up with a balanced budget recommendation.

Robert Read stated that the Association needs to purchase water rights. Water is one of the largest costs to the association and the amount is unknown each year. There are many variables and by owning the water rights it would take out the uncertainty each year of how much to budget for water.

D. Discussion

Morgan thanked the committee for all the hard work and dedication preparing a proposed budget.

E. Adjourn

Motion by Bandringa to adjourn, seconded by Tasker. Meeting adjourned at 11:10 AM.



Respectfully Submitted by:

Jeaneen Beam

As an officer of the corporation, I do hereby certify that the foregoing Minutes are a true and correct copy of the meeting minutes approved by the Spring Valley Lake Association Board of Directors for the Board meeting conducted on August 25, 2012.

Approved by:

Derek Couse, Secretary SVLA Board of Directors