

**Spring Valley Lake Association
Entity Budget Worksheet**

2020-2021

Proposed Budget FY 2020-2021

	Budget 2020	Actual 5-31-20	Staff Recom.	Board Appr.
Revenue				
Owner Assessments	\$ 4,802,289.00	2,800,257	\$ 4,917,977.00	
Community Service Fees	\$ 59,000.00	\$ 25,614.00	\$ 67,500.00	
Marina Fees	\$ 188,500.00	\$ 98,085.00	\$ 189,000.00	
Equestrian Fees	\$ 61,800.00	\$ 39,777.00	\$ 64,000.00	
Owner Fees	\$ 100,900.00	\$ 67,855.00	\$ 110,300.00	
Investments Income	\$ 45,000.00	22,745	\$ 45,000.00	
N/A	\$ -		\$ -	
Other Revenue	\$ 40,550.00	7,699	\$ 10,000.00	
Total Revenue	\$ 5,298,039.00	3,062,032	\$ 5,403,777.00	\$ -
	\$ 1,139.00	Unit Assessment	\$1,167	\$0
Expenses				
Compensation	\$ 2,639,367.00	\$ 1,292,500.00	\$ 2,668,200.00	
Reserve Contribution	\$ 440,000.00	\$ 216,062.00	\$ 490,000.00	
Lake, Marina & Equestrian	\$ 618,002.00	\$ 236,051.00	\$ 713,527.00	
Professional Services	\$ 365,100.00	\$ 190,316.00	\$ 424,500.00	
Administrative Support	\$ 154,100.00	\$ 77,594.00	\$ 155,150.00	
Vehicles, Equip & Tech	\$ 134,640.00	\$ 53,458.00	\$ 133,700.00	
Insurance-UMB./AUTOS/DNO	\$ 199,000.00	\$ 113,170.00	\$ 201,400.00	
Utilities	\$ 213,030.00	\$ 94,404.00	\$ 216,500.00	
Grounds & Building	\$ 155,500.00	\$ 82,227.00	\$ 168,000.00	
Association Sponsored Events	\$ 63,300.00	\$ 23,200.00	\$ 63,300.00	
Capital Improvements	\$ 276,000.00	\$ -	\$ 149,500.00	
Youth Activity Committee (New)	\$ 10,000.00	0	\$ -	
Bad Debt Expense Uncollectible	\$ 30,000.00	\$ 1,381.00	\$ 20,000.00	
Total Expenses	\$ 5,298,039.00	2,380,363	\$ 5,403,777.00	\$0

	Board Appr.	Actual 5-31	Staff Recom.	Board Appr.
Community Service Fees				
4230 - Rent-Community Bldg	\$ 37,000.00	23,071	40,000	
4250 - Event Fees	\$ 9,000.00	2,228	12,000	
4260 - Recreation Dept Fees (Kids Club)	\$ 10,500.00	0	12,000	
4265 - Craft Fair Booth Fees	\$ 2,500.00	315	3,500	
Total Community Service Fees	\$ 59,000.00	25,614	67,500	0
Marina Fees				
4310 - Vessel Registration	\$ 67,000.00	51,228	68,000	
4320 - Electricity Reimb-Lake	\$ 65,000.00	28,842	65,000	
4330 - Slip Rental	\$ 18,500.00	15,108	20,000	
4340 - Fuel Sales	\$ 32,000.00	2,907	30,000	
4380 - Life Guard Fees/Beach bookings	\$ 6,000.00	0	6,000	
Total Marina Fees	\$ 188,500.00	98,085	189,000	0
Equestrian Fees				
4410 - Boarding Fees-Monthly	\$ 51,000.00	33,979	53,000	
4440 - Equestrian Apt Rent	\$ 8,400.00	4,900	9,000	
4499 - Equestrian Room Rental	\$ 2,400.00	898	2,000	
Total Equestrian Fees	\$ 61,800.00	39,777	64,000	0

Proposed Budget FY 2020-2021

Budget 2020

Actual 5-31

Staff Recom.

Board Appr.

Owner Fees				
4510 - Weed/Lot Maintenance	\$ 32,000.00	13,670	34,000	
4520 - Owner Interest	\$ 13,000.00	5,007	11,000	
4530 - Tenant Fees	\$ 28,000.00	18,466	28,000	
4540 - Architectural Fees	\$ 6,500.00	4,155	6,000	
4550 - Citation Income (Billed Amount)	\$ 20,000.00	30,600	30,000	
4560 - Membership Card Fees / VOP	\$ 1,400.00	112	1,300	
4580-Collection Fees				
Total Owner Fees	\$ 100,900.00	72,010	110,300	0
Expenses				
Compensation				
5110 - Gross Pay-Regular	\$ 2,030,085.00	1,102,573	2,110,000	
5120 - Gross Pay-Overtime	\$ 20,000.00	9,077	21,000	
5130 - Employer Taxes	\$ 200,502.00	86,363	178,000	
5140 - Group Health, Etc.	\$ 225,780.00	114,357	225,700	
5150 - Workers Compensation	\$ 115,000.00	47,401	86,000	
5180 - Employer 401k Contribution	\$ 22,000.00	7,488	22,000	
5750 - HR Services (Payroll)	\$ 26,000.00	15,241	25,500	
Total Compensation	\$ 2,639,367.00	1,382,500	2,668,200	0

Proposed Budget FY 2020-2021				
	Budget 2020	Actual 5-31	Staff Recom.	Board Appr.
Reserve Contribution				

5210 - Reserve Contribution	\$ 440,000.00	188,334	490,000	
Total Reserve Contribution	\$ 440,000.00	188,334	490,000	0
Lake, Marina & Equestrian				
5310 - Lease Water	\$ 70,000.00	66,572	165,000	
5315 - Makeup Water	\$ 20,000.00	8,150	15,000	
5320 - Lake Stock/Fishery	\$ 30,000.00	26,928	30,000	
5325 - Water Purchase Loan	\$ 286,002.00	67,058	286,027	
5330 - Watermaster Bio/Admin Fee	\$ 12,000.00	3,742	12,000	
5350 - Lake -Routine Maintenance, supplies & Fish habitat	\$ 50,000.00	3,647	50,000	
5360 - Lake Maintenance, treatment & Supplies	\$ 115,000.00	42,617	115,000	
5370 - Water Monitoring/Testing	\$ 5,000.00	200	7,500	
5380 - Horse Feed Equestrian	\$ 30,000.00	17,137	33,000	
Total Lake, Marina & Equestrian	\$ 618,002.00	236,051	713,527	0
Professional Services				
5710 - Accounting	\$ 100,000.00	57,750	100,000	
5715 - Accounting-Requested Service	\$ 3,000.00	0	3,000	
5720 - Legal General	\$ 100,000.00	14,519	30,000	
5721 - Legal Collections		56,002	80,000	
5722 - Legal Compliance		8,603	20,000	
5730 - Consulting	\$ 20,000.00	6,200	25,000	
5740 - Audit	\$ 6,200.00	0	6,500	
5770 - Web Site Maintenance/Design	\$ 2,500.00	328	2,500	
5775 - Fireworks-4th of July	\$ 22,000.00	22,000	22,000	
5780 - Service Contracts	\$ 106,000.00	71,240	130,000	
5785 - Reserve Study	\$ 2,900.00	0	2,900	
5799 - HR Admin	\$ 2,500.00	757	2,600	
Total Professional Services	\$ 365,100.00	237,399	424,500	0

Proposed Budget FY 2020-2021

	Budget 2020	Actual 5-31	Staff Recom.	Board Appr.
Association Sponsored Events				
5910 - Scheduled Events	\$ 43,000.00	17,988	43,000	
5915 - Optional Events	\$ 2,000.00	0	2,000	
5930- Rec. & Seasonal Summer	\$ 4,000.00	594	4,000	
5935 - Concerts	\$ 4,300.00	0	4,300	
5940 - SVL Employee Appreciation	\$ 6,500.00	4,308	6,500	
5950 - Committee / Volunteer Appreciation	\$ 3,500.00	310	3,500	
5960 - Youth Activity Committee	\$ 10,000.00	0	0	
Total Association Sponsored Events	\$ 73,300.00	23,200	63,300	0
Capital Improvements				
	\$ 16,000.00			
5699 - Meadowlark Park Phase 4	\$ 130,000.00		130,000	
5699 - Lake- Aeration Systems	\$ 120,000.00		19,500	
	\$ 10,000.00			
Total Capital Improvements	\$ 276,000.00	0	149,500	0

Proposed Budget FY 2020-2021

	Budget 2020	Actual 5-31	Staff Recom.	Board Appr.
Administrative Support				
6010 - Prof. Cert. Fees	\$ 2,600.00	1,064	2,600	
6015 - Licenses & Permits	\$ 12,000.00	5,552	12,000	
6020 - Uniform Expense	\$ 26,000.00	18,563	26,000	
6025- Safety Equipment/Supplies	\$ 4,500.00	2,530	4,500	
6030 - Training Expense/Travel	\$ 17,000.00	7,799	17,000	
6080 - Chamber Membership	\$ 1,500.00	520	1,000	
6035 - Travel Expense-Routine	\$ 1,000.00	0	1,000	
6040 - Office Supplies	\$ 15,000.00	8,380	15,000	
6045 - Materials, Supplies & Signage	\$ 14,000.00	3,728	14,000	
6050 - Postage	\$ 25,000.00	8,452	25,000	
6055 - Printing	\$ 25,000.00	16,749	25,000	
6060 - BOD & Committee Meals/meeting meals	\$ 4,000.00	654	4,000	
6070 - Bank & CC Fees	\$ 1,800.00	1,196	1,800	
6075 - Advertising	\$ 2,000.00	508	1,500	
6910 - Federal Taxes	\$ 100.00	380	50	
6920 - State Taxes	\$ 2,600.00	1,519	4,700	
Total Administrative Support	\$ 154,100.00	77,594	155,150	0

Proposed Budget FY 2020-2021

	Budget 2020	Actual 5-31	Staff Recom.	Board Appr.
Vehicles, Equipment & Technology				
5510 - Vehicle Fuel	\$ 44,500.00	19,741	44,500	
5520 - Marina Fuel	\$ 30,000.00	7,937	28,000	
5540 - Equipment/Vehicle Repair	\$ 25,000.00	6,149	25,000	
5560 - Software Licenses (Code Enforcement)	\$ 8,640.00	4,500	12,500	
5570 - Computer Equipment - Digital Media equipment	\$ 15,000.00	9,238	13,000	
5580 - Property Tax Expense/Vessel	\$ 3,000.00	2,045	2,200	
5590 - Small Tools & Equipment	\$ 8,500.00	3,848	8,500	
Total Vehicles, Equipment & Technology	\$ 134,640.00	53,458	133,700	0
Utilities				
5410 - Electricity	\$ 43,000.00	14,696	43,000	
5420 - Electricity-Lake	\$ 55,000.00	27,405	55,000	
5430 - Natural Gas	\$ 8,500.00	5,345	8,000	
5440 - Water/Sewer	\$ 55,000.00	19,307	62,000	
5450 - Trash Collection	\$ 27,500.00	15,303	25,000	
5470 - Internet	\$	5,064	9,000	
5460 - Telephone/Cellular	\$ 24,030.00	7,284	14,500	
Total Utilities	\$ 213,030.00	94,404	216,500	0
Grounds & Building				
5610 - Weed/Lot Maintenance	\$ 33,000.00	19,268	33,500	
5620 - Building Maintenance	\$ 45,000.00	25,486	45,000	
5630- Grounds/Parks Maintenance	\$ 55,000.00	26,591	55,000	
5640- Equipment Rental	\$ 8,500.00	4,451	9,500	
5650- Janitorial Supplies	\$ 9,000.00	6,431	10,000	
5670 - Security Cameras	\$ 5,000.00	0	15,000	
Total Grounds & Building	\$ 155,500.00	82,227	168,000	0

Proposed Budget FY 2020-2021

	Budget 2020	Actual 5-31	Staff Recom.	Board Appr.
Insurance				
5810 - Umbrella & Liability	\$ 187,000.00	107,180	191,000	
5820 - D&O - Directors & Officers	\$ 12,000.00	5,990	10,400	
Total Insurance	\$ 199,000.00	113,170	201,400	0
Uncollectible & Other Losses				
6110-Bad Debt Expense Uncollectible	\$ 30,000.00	1,381	20,000	
Total Uncollectible & Other Losses	\$ 30,000.00	1,381	20,000	0

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