



Spring Valley Lake Association
13325 Spring Valley Parkway
7001 SVL Box
Spring Valley Lake, CA 92395-5107

Dear Residents,

The Equestrian boarding fees will be increasing starting November 1, 2022, from \$231.00 to \$350.00 and the daily rate will be increasing from \$11.00 to \$20.00. In an effort to remain as transparent as possible, we wanted to explain why the increase was necessary.

At the Spring Valley Association equestrian center, when you board a horse in one of our 27 stalls, our services include:

- Feeding 3-times per day
- Water – fresh water filled 2-times per day; water bucket cleaned out and skimmed daily
- Mucking of stalls, and
- Additional maintenance as necessary

In total, it costs the association \$160,973.00 to keep the equestrian center in operation. Here is a breakdown of the expenses required to keep the equestrian center functioning:

- Labor for 2 employees paid \$17.00-18.00/hour: \$94,000.00
- Water: \$1,351.69
- Hay: \$44,900.00
- Electric: \$1,642.00
- Gas: \$999.00
- Sand (Approximate): \$3,000.00
- Property Insurance: \$3,500.00
- Miscellaneous (i.e. Tractors, maintenance material, fly spray, etc.): \$10,000.00

In 2018 the price was \$220 per stall and in 2019 we increased it to \$231 per stall. However, if you calculate revenue received from the 2021 price of \$231, the association only received \$74,844.00 in revenue. Currently, the equestrian boarders only cover 46.49% of the cost needed to keep the equestrian center functioning as is.

As an employer, we have the intent of making sure SVLA is considered a desirable company to work for. Our desire is to hire and retain great employees, to do this we must offer a competitive package that includes fair pay. In order to do this and keep up with expenses, fees needed to be increased.

The Spring Valley equestrian center and bridle trails are an amenity for all Spring Valley Lake property owners to utilize. However, the boarding stalls and services that come with them are an added convenience. Fees have been increased with a goal to ensure a majority of funding comes from the people who continually utilize this amenity and not other property owners.

If there are any questions, please contact the association office.
Our hours are 7:30am-6:00pm Tuesday-Friday.

Sincerely,
Spring Valley Lake Association

Association Office – 760.245.9756
Website – www.svla.com