

# Spring Valley Lake Association – P605

Financial Summary Report – Month Ending December 31, 2015

FYE 10/31

## Current Cash & Investment Summary:

Operating-PWB:	\$588,847	<i>Includes prior management accounts</i>
Operating-Other:	\$162,985	
Operating-Investments:	\$470,391	
Reserves-PWB:	\$371,149	<i>Includes prior management accounts</i>
Reserves-Investments:	\$1,088,678	

## Loans:

**Pacific Western Bank**    **\$3,000,000**    *Water Rights - Balance \$2,885,723, interest 5.00%, matures 2/21/25 with a balloon payment of \$1,260,000 due at maturity. An additional 5-year term can be negotiated for the balance.*

## Investments:

*Mutual of Omaha reserve CD matures 2/2/16, to be redeemed, funds to be transferred to Morgan Stanley.*

## Reserve Study:

*Completed 8/27/15, 55.90% funded*

## Accounts Receivable:

*Accounts receivable total \$686,547. Outstanding assessments total \$399,727, late fees total \$86,903, collection fees total \$85,220, violation fees total \$110,542, other fees total \$4,155. Prepaid assessments total \$249,645, net accounts receivable total \$436,902.*

## Accounts Payable:

*With the exception of the long term accrued accounts payable reflected on page 2 of the Balance Sheet Support Schedule the association has no accounts payable exceeding 30 days past due.*

## Items of Note:

- *Reserves are out of balance \$2,011.92 resulting from a check issued by prior management. Reimbursement has been made in January.*
- *Year end 10/31/15 audit is complete and pending Board approval. Adjusting journal entries to be reflected in February.*
- *Investments to be reviewed in January.*
- *Cash balances exceed the FDIC limit. Upcoming cash requirements will be reviewed in January, funds transferred as needed.*
- *Prior management PWB operating and reserve accounts are being closed in January.*

**P605 - SPRING VALLEY LAKE ASSOCIATION**  
**Unaudited Financial Statement-Modified Accrual Basis**  
**Balance Sheet**  
**Fiscal Year End October 31, 2016**  
**As Of 12/31/15**

**ASSETS**  
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**Current Assets**

1000-00	Operating - Pacific Western Bank	\$	525,564.56	
1012-00	Operating - PWB Prior Mgmt		63,283.14	
	Operating Accounts-Other		633,376.95	
1160-00	Accounts Receivable		686,547.84	
1180-00	Notes Receivable-Lot 47		39,900.00	
1297-00	Allowance for Doubtful Accounts		(374,710.46)	
	Prepaid Expenses		56,923.01	
	Reserve Savings		1,459,828.13	

**Total Current Assets** **\$ 3,090,713.17**

Facilities & Equipment \$ 3,543,233.92

**Total Assets** **\$ 6,633,947.09**

**LIABILITIES**  
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**Current Liabilities**

2000-00	Loan (Water Purch):PWB 5.00% 2/21/25	\$	2,885,723.20	
2100-00	Prepaid Assessments		249,645.20	
	Accounts Payable		317,351.91	
2510-00	Refundable Deposit-Arch & Clubhouse		8,547.25	
2530-00	Refundable Deposit-Parks/Improvement		5,557.24	

**Total Current Liabilities** **\$ 3,466,824.80**

**Reserves**

Allocated Reserves \$ 1,457,816.21

**Total Allocated Reserves** **\$ 1,457,816.21**

**Total Liabilities & Reserves** **\$ 4,924,641.01**

**EQUITY**  
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3999-00	Prior Year Surplus/(Deficit)	\$	1,408,329.24	
3210-00	Designated for Equipment Replacement		(758,748.64)	
3220-00	Undesignated		743,275.36	
3230-00	Transfer From (To) Designated		178,152.04	
	Current Year Surplus/(Deficit)		463,655.60	

**Total Equity** **\$ 1,709,306.08**

**Total Liab, Reserves & Equity** **\$ 6,633,947.09**

**P605 - SPRING VALLEY LAKE ASSOCIATION**

**Balance Sheet Support Schedule - Page 1**

**Fiscal Year End October 31, 2016**

**As Of 12/31/15**

**Operating Accounts (Not Including PWB Checking)**

1110-00	Petty Cash-Office Petty Cash	\$	2,354.42
1124-00	Morgan Stanley Excess Op MMA		365,391.28
1124-15	MSCD-TowneBank .45% 5/27/16		105,000.00
1135-00	Payroll Checking - DCB		1,738.79
1136-00	GM Petty Cash Checking - DCB		8,116.68
1145-00	Marina Fuel - DCB		75,028.57
1150-00	Credit Card Clearing - DCB		75,747.21
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	<b>Total Operating Accounts</b>	<b>\$</b>	<b>633,376.95</b>

**Reserve Savings**

1405-00	Reserves - Pacific Western Bank	\$	38,552.95
1410-00	Reserve - PWB Prior Mgmt		332,596.46
1418-00	Reserve CD Mutual of Omaha .35% 2/02/16		123,812.81
1470-00	Morgan Stanley Reserves MMA		599,865.91
1470-15	MSCD-Goldman Sachs .45% 5/27/16		125,000.00
1470-20	MSCD-Ally Bank .65% 11/28/16		125,000.00
1470-25	MSCD-Amex Centurion 1.05% 5/30/17		115,000.00
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	<b>Total Reserve Savings</b>	<b>\$</b>	<b>1,459,828.13</b>

**Total Cash Accounts**

**\$ 2,093,205.08**

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**Prepaid Expenses**

1310-00	Prepaid Federal Income Taxes	\$	3,195.00
1320-00	Prepaid State Income Taxes		5,499.75
1340-00	Deposit Workers Comp		19,230.00
1380-00	Prepaid Insurance		10,220.26
1385-00	Attorney Trust Funds		5,000.00
1390-00	Capitalized Loan Costs		15,000.00
1395-00	Accumulated Amortization		(1,222.00)
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	<b>Total Prepaid Expenses</b>	<b>\$</b>	<b>56,923.01</b>

**P605 - SPRING VALLEY LAKE ASSOCIATION**

**Balance Sheet Support Schedule - Page 2**

**Fiscal Year End October 31, 2016**

**As Of 12/31/15**

**Facilities & Equipment**

1510-00	Boats	\$	93,950.88
1520-00	Furniture		67,285.33
1540-10	Technology		34,451.52
1550-00	Vehicles		308,999.36
1560-00	Equipment		32,394.95
1590-00	Accumulated Depreciation		(241,926.24)
1994-00	Inventory - Marina Fuel		6,136.80
1995-00	Water Rights		3,241,941.32
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	<b>Total Facilities &amp; Equipment</b>	<b>\$</b>	<b>3,543,233.92</b>

**Accounts Payable**

2112-00	AP-Accrued: Water	\$	217,012.54
2210-00	Accrued Payroll		47,715.00
2215-00	Accrued Vacation		51,104.75
2290-00	Child Support/Garnishments		976.62
2330-00	Taxes Payable: Sales-Marina		543.00
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	<b>Total Accounts Payable</b>	<b>\$</b>	<b>317,351.91</b>





**P605 - Spring Valley Lake Association**  
**Income Statement - Cash Receipts Received**  
**Fiscal Year End October 31, 2016**  
**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current Month Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
Income							
4110-00 Assessments: Regular	\$ 55,880.91	\$ 0.00	\$ 55,880.91	\$ 1,039,604.63	\$ 1,112,232.00	\$ (72,627.37)	\$ 4,448,928.00
4260-00 Recreation Dept. Fees	2,500.00	600.00	1,900.00	4,155.50	1,200.00	2,955.50	7,200.00
4270-00 Non Refundable Booking Fee-Fac	15.00	0.00	15.00	60.00	0.00	60.00	0.00
4299-00 Other Community Service Fees	2,769.25	0.00	2,769.25	5,011.25	0.00	5,011.25	0.00
4310-00 Vessel Registration	0.00	5,000.00	(5,000.00)	175.00	10,000.00	(9,825.00)	60,000.00
4330-00 Slip Rental	238.36	1,250.00	(1,011.64)	898.36	2,500.00	(1,601.64)	15,000.00
4380-00 Life Guard Fees	100.00	0.00	100.00	260.00	0.00	260.00	2,000.00
4410-00 Boarding Fees - Monthly	5,448.00	2,833.33	2,614.67	7,868.00	5,666.66	2,201.34	33,999.96
4420-00 Boarding Fees - Daily	30.00	0.00	30.00	30.00	0.00	30.00	0.00
4499-00 Equestrian Room Rental	225.00	166.66	58.34	645.00	333.32	311.68	1,999.92
4510-00 Weed/Lot Maintenance	330.00	3,333.33	(3,003.33)	1,175.00	6,666.66	(5,491.66)	39,999.96
4520-00 Owner Interest	925.62	1,333.33	(407.71)	1,137.49	2,666.66	(1,529.17)	15,999.96
4530-00 Tenant Fees	1,056.00	2,916.66	(1,860.66)	3,960.50	5,833.32	(1,872.82)	34,999.92
4540-00 Architectural Fees	450.00	416.66	33.34	690.00	833.32	(143.32)	4,999.92
4550-00 Citation Income	1,730.14	583.29	1,146.85	2,918.13	1,166.58	1,751.55	6,999.48
4560-00 Membership Card Fees	0.00	16.63	(16.63)	150.00	33.26	116.74	199.56
4700-00 Collection Charges (Mgmt)	3,244.56	0.00	3,244.56	6,336.15	0.00	6,336.15	0.00
4760-00 Escrow Income (Mgmt)	0.00	0.00	0.00	6,336.15	0.00	6,336.15	0.00
4991-00 Late Fees	1,409.45	0.00	1,409.45	4,884.84	0.00	4,884.84	0.00
<b>Total Cash Receipts Received</b>	<b>\$ 76,352.29</b>	<b>\$ 18,449.89</b>	<b>\$ 57,902.40</b>	<b>\$ 1,086,296.00</b>	<b>\$ 1,149,131.78</b>	<b>\$ (62,835.78)</b>	<b>\$ 4,672,326.68</b>

**T150 - SPRING VALLEY LAKE ASSOCIATION**

**Income Statement**

**Fiscal Year End October 31, 2016**

**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
<b>INCOME</b>							
Owner Assessments	\$ 604.40	\$ 0.00	\$ 604.40	\$ 1,113,100.40	\$ 1,112,232.00	\$ 868.40	\$ 4,448,928.00
Community Service Fees	3,871.25	2,075.00	1,796.25	9,478.75	4,150.00	5,328.75	24,900.00
Marina Fees	9,020.05	8,333.33	686.72	19,905.78	16,666.66	3,239.12	183,999.96
Equestrian Fees	4,565.00	3,569.99	995.01	7,975.00	7,139.98	835.02	42,839.88
Owner Fees	2,989.43	8,599.90	(5,610.47)	12,190.44	17,199.80	(5,009.36)	103,198.80
Collection Fees	730.00	0.00	730.00	2,765.00	0.00	2,765.00	0.00
Investments Income	70.82	233.33	(162.51)	1,906.94	466.66	1,440.28	2,799.96
Other Revenue	(263.20)	4,166.67	(4,429.87)	39,766.95	8,333.34	31,433.61	50,000.04
<b>TOTAL INCOME</b>	<b>\$ 21,587.75</b>	<b>\$ 26,978.22</b>	<b>\$ (5,390.47)</b>	<b>\$ 1,207,089.26</b>	<b>\$ 1,166,188.44</b>	<b>\$ 40,900.82</b>	<b>\$ 4,856,666.64</b>
<b>EXPENSES</b>							
Compensation	\$ 255,049.18	\$ 184,876.58	\$ (70,172.60)	\$ 411,656.46	\$ 369,753.16	\$ (41,903.30)	\$ 2,218,518.96
Replacement & Reserve Funding	24,817.69	24,750.00	(67.69)	51,025.69	49,500.00	(1,525.69)	297,000.00
Lake, Marina & Equestrian	33,159.31	55,916.83	22,757.52	72,961.61	111,833.66	38,872.05	671,001.96
Professional Services	24,455.55	28,790.07	4,334.52	63,462.02	57,580.14	(5,881.88)	374,570.84
Administrative Support	10,489.09	11,966.63	1,477.54	24,636.99	23,933.26	(703.73)	143,599.56
Vehicles, Equip & Technology	3,773.50	14,303.32	10,529.82	24,273.85	28,606.64	4,332.79	171,639.84
Insurance	1,212.58	13,179.83	11,967.25	2,660.16	26,359.66	23,699.50	158,157.96
Utilities	12,744.40	21,016.67	8,272.27	33,653.82	42,033.34	8,379.52	252,200.04
Grounds & Buildings	22,639.46	33,589.82	10,950.36	44,628.97	67,179.64	22,550.67	403,077.52
Uncollectible & Other Losses	255.00	5,833.33	5,578.33	425.00	11,666.66	11,241.66	69,999.96
Assoc. Sponsored Events	9,024.38	7,616.67	(1,407.71)	12,729.65	15,233.34	2,503.69	91,400.04
Income Tax	0.00	458.33	458.33	1,319.44	916.66	(402.78)	5,499.96
<b>Total Expenses</b>	<b>\$ 397,620.14</b>	<b>\$ 402,298.08</b>	<b>\$ 4,677.94</b>	<b>\$ 743,433.66</b>	<b>\$ 804,596.16</b>	<b>\$ 61,162.50</b>	<b>\$ 4,856,666.64</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$(376,032.39)</b>	<b>\$(375,319.86)</b>	<b>\$ (712.53)</b>	<b>\$ 463,655.60</b>	<b>\$ 361,592.28</b>	<b>\$ 102,063.32</b>	<b>\$ 0.00</b>



**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule - Revenue Pg1**  
**Fiscal Year End October 31, 2016**  
**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
<b>Assessment Income</b>							
4110-00 Assessments: Regular	\$ 604.40	\$ 0.00	\$ 604.40	\$ 1,113,100.40	\$ 1,112,232.00	\$ 868.40	\$ 4,448,928.00
Total Owner Assessments	\$ 604.40	\$ 0.00	\$ 604.40	\$ 1,113,100.40	\$ 1,112,232.00	\$ 868.40	\$ 4,448,928.00
<b>Community Service Fees</b>							
4230-00 Community Building Rental	\$ 0.00	\$ 666.67	\$ (666.67)	\$ 0.00	\$ 1,333.34	\$ (1,333.34)	\$ 8,000.04
4250-00 Family Social Committee	72.00	625.00	(553.00)	72.00	1,250.00	(1,178.00)	7,500.00
4260-00 Recreation Dept. Fees	1,800.00	600.00	1,200.00	4,155.50	1,200.00	2,955.50	7,200.00
4265-00 Craft Fair Booth Fees	0.00	183.33	(183.33)	180.00	366.66	(186.66)	2,199.96
4270-00 Non Refundable Booking Fee-Fac	15.00	0.00	15.00	60.00	0.00	60.00	0.00
4299-00 Other Community Service Fees	1,984.25	0.00	1,984.25	5,011.25	0.00	5,011.25	0.00
Total Community Service Fees	\$ 3,871.25	\$ 2,075.00	\$ 1,796.25	\$ 9,478.75	\$ 4,150.00	\$ 5,328.75	\$ 24,900.00
<b>Marina Fees</b>							
4310-00 Vessel Registration	\$ 0.00	\$ 0.00	\$ 0.00	\$ 175.00	\$ 0.00	\$ 175.00	\$ 60,000.00
4320-00 Electricity Reimb-Lake	8,751.69	7,083.33	1,668.36	18,400.02	14,166.66	4,233.36	84,999.96
4330-00 Slip Rental	188.36	1,250.00	(1,061.64)	798.36	2,500.00	(1,701.64)	15,000.00
4340-00 Fuel & Oil Sales	0.00	0.00	0.00	292.40	0.00	292.40	22,000.00
4380-00 Life Guard Fees	100.00	0.00	100.00	260.00	0.00	260.00	2,000.00
4399-00 Other-Lake & Marina Fees	(20.00)	0.00	(20.00)	(20.00)	0.00	(20.00)	0.00
Total Marina Fees	\$ 9,020.05	\$ 8,333.33	\$ 686.72	\$ 19,905.78	\$ 16,666.66	\$ 3,239.12	\$ 183,999.96
<b>Equestrian Fees</b>							
4410-00 Boarding Fees - Monthly	\$ 3,740.00	\$ 2,833.33	\$ 906.67	\$ 6,160.00	\$ 5,666.66	\$ 493.34	\$ 33,999.96
4420-00 Boarding Fees - Daily	30.00	0.00	30.00	30.00	0.00	30.00	0.00
4440-23 Equestrian Apt Rent	570.00	570.00	0.00	1,140.00	1,140.00	0.00	6,840.00
4499-00 Equestrian Room Rental	225.00	166.66	58.34	645.00	333.32	311.68	1,999.92
Total Equestrian Fees	\$ 4,565.00	\$ 3,569.99	\$ 995.01	\$ 7,975.00	\$ 7,139.98	\$ 835.02	\$ 42,839.88

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule - Revenue Pg2**  
**Fiscal Year End October 31, 2016**  
**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	
<b>Owner Fees</b>								
4510-00	Weed/Lot Maintenance	\$ 330.00	\$ 3,333.33	\$ (3,003.33)	\$ 1,340.00	\$ 6,666.66	\$ (5,326.66)	\$ 39,999.96
4520-00	Owner Interest	1,003.43	1,333.33	(329.90)	1,249.94	2,666.66	(1,416.72)	15,999.96
4530-00	Tenant Fees	1,056.00	2,916.66	(1,860.66)	3,960.50	5,833.32	(1,872.82)	34,999.92
4540-00	Architectural Fees	750.00	416.66	333.34	990.00	833.32	156.68	4,999.92
4550-00	Citation Income	(150.00)	583.29	(733.29)	4,650.00	1,166.58	3,483.42	6,999.48
4560-00	Membership Card Fees	0.00	16.63	(16.63)	0.00	33.26	(33.26)	199.56
	<b>Total Owner Fees</b>	<b>\$ 2,989.43</b>	<b>\$ 8,599.90</b>	<b>\$ (5,610.47)</b>	<b>\$ 12,190.44</b>	<b>\$ 17,199.80</b>	<b>\$ (5,009.36)</b>	<b>\$ 103,198.80</b>
<b>Collections &amp; Escrow</b>								
4700-00	Collection Charges (Mgmt)	\$ 2,765.00	\$ 0.00	\$ 2,765.00	\$ 4,050.00	\$ 0.00	\$ 4,050.00	\$ 0.00
4710-00	Collection Charges (Contra)	(350.00)	0.00	(350.00)	(350.00)	0.00	(350.00)	0.00
4760-00	Escrow Income (Mgmt)	(1,685.00)	0.00	(1,685.00)	(935.00)	0.00	(935.00)	0.00
	<b>Total Collections &amp; Escrow</b>	<b>\$ 730.00</b>	<b>\$ 0.00</b>	<b>\$ 730.00</b>	<b>\$ 2,765.00</b>	<b>\$ 0.00</b>	<b>\$ 2,765.00</b>	<b>\$ 0.00</b>
<b>Investment Income</b>								
4819-00	Interest Income	\$ 70.82	\$ 233.33	\$ (162.51)	\$ 1,906.94	\$ 466.66	\$ 1,440.28	\$ 2,799.96
	<b>Total Investment Income</b>	<b>\$ 70.82</b>	<b>\$ 233.33</b>	<b>\$ (162.51)</b>	<b>\$ 1,906.94</b>	<b>\$ 466.66</b>	<b>\$ 1,440.28</b>	<b>\$ 2,799.96</b>
<b>Other Revenue</b>								
4991-00	Late Fees	\$ 0.00	\$ 0.00	\$ 0.00	\$ (130.85)	\$ 0.00	\$ (130.85)	\$ 0.00
4999-00	Other Revenue	(263.20)	4,166.67	(4,429.87)	39,897.80	8,333.34	31,564.46	50,000.04
	<b>Total Other Revenue</b>	<b>\$ (263.20)</b>	<b>\$ 4,166.67</b>	<b>\$ (4,429.87)</b>	<b>\$ 39,766.95</b>	<b>\$ 8,333.34</b>	<b>\$ 31,433.61</b>	<b>\$ 50,000.04</b>

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule - Expenses Pg1**  
**Fiscal Year End October 31, 2016**  
**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	
<b>Compensation</b>								
5120-99	Gross Pay-Overtime	\$ 0.00	\$ 833.33	\$ 833.33	\$ 0.00	\$ 1,666.66	\$ 1,666.66	\$ 9,999.96
5130-99	Employer Taxes	16,370.78	13,991.33	(2,379.45)	26,311.78	27,982.66	1,670.88	167,895.96
	Group Health, Etc.	11,397.89	15,390.42	3,992.53	24,414.62	30,780.84	6,366.22	184,685.04
5150-99	Workers Compensation	9,638.25	12,592.17	2,953.92	19,276.50	25,184.34	5,907.84	151,106.04
5180-99	Employer 401k Contribution	836.07	489.67	(346.40)	1,378.29	979.34	(398.95)	5,876.04
	Compensation Allocation	214,472.93	139,913.00	(74,559.93)	336,379.45	279,826.00	(56,553.45)	1,678,956.00
	HR Services (Payroll)	2,333.26	1,666.66	(666.60)	3,895.82	3,333.32	(562.50)	19,999.92
	<b>Total Compensation</b>	<b>\$ 255,049.18</b>	<b>\$ 184,876.58</b>	<b>\$ (70,172.60)</b>	<b>\$ 411,656.46</b>	<b>\$ 369,753.16</b>	<b>\$ (41,903.30)</b>	<b>\$ 2,218,518.96</b>
<b>Reserve Funding</b>								
5210-19	Replacement Provision	\$ 24,750.00	\$ 24,750.00	\$ 0.00	\$ 49,500.00	\$ 49,500.00	\$ 0.00	\$ 297,000.00
5299-00	Interest Reserve Funding	67.69	0.00	(67.69)	1,525.69	0.00	(1,525.69)	0.00
	<b>Total Reserve Funding</b>	<b>\$ 24,817.69</b>	<b>\$ 24,750.00</b>	<b>\$ (67.69)</b>	<b>\$ 51,025.69</b>	<b>\$ 49,500.00</b>	<b>\$ (1,525.69)</b>	<b>\$ 297,000.00</b>
<b>Lake, Marina &amp; Equestrian</b>								
5310-12	Water Assessment	\$ 15,833.33	\$ 13,750.00	\$ (2,083.33)	\$ 31,666.66	\$ 27,500.00	\$ (4,166.66)	\$ 165,000.00
5315-00	Water Contingency	0.00	2,500.00	2,500.00	0.00	5,000.00	5,000.00	30,000.00
5320-00	Lake Stock/Fishery	5,250.00	2,500.00	(2,750.00)	10,500.00	5,000.00	(5,500.00)	30,000.00
5329-00	Loan Cost & Interest - Water P	12,075.98	23,833.50	11,757.52	24,599.95	47,667.00	23,067.05	286,002.00
5330-12	Watermaster Bio/Admin Fee	0.00	833.33	833.33	0.00	1,666.66	1,666.66	9,999.96
	Fishing Area Maint & Supplies	0.00	833.33	833.33	0.00	1,666.66	1,666.66	9,999.96
	Lake Maintenane & Supplies	0.00	9,583.33	9,583.33	0.00	19,166.66	19,166.66	114,999.96
5370-12	Water Monitoring/Testing	0.00	416.67	416.67	0.00	833.34	833.34	5,000.04
5380-23	Horse Feed Equestrian	0.00	1,666.67	1,666.67	6,195.00	3,333.34	(2,861.66)	20,000.04
	<b>Total Lake,Marina &amp; Equestrian</b>	<b>\$ 33,159.31</b>	<b>\$ 55,916.83</b>	<b>\$ 22,757.52</b>	<b>\$ 72,961.61</b>	<b>\$ 111,833.66</b>	<b>\$ 38,872.05</b>	<b>\$ 671,001.96</b>

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule - Expenses Pg2**  
**Fiscal Year End October 31, 2016**  
**For The Period 12/01/15 To 12/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	
<b>Professional Services</b>								
5710-00	Accounting	\$ 7,500.00	\$ 7,956.75	\$ 456.75	\$ 18,750.00	\$ 15,913.50	\$ (2,836.50)	\$ 95,481.00
5715-00	Accounting-Requested Service	0.00	208.33	208.33	0.00	416.66	416.66	2,499.96
	Legal Expense	7,514.02	10,000.00	2,485.98	26,347.54	20,000.00	(6,347.54)	120,000.00
5730-98	Consulting	1,776.05	2,083.33	307.28	4,016.05	4,166.66	150.61	24,999.96
5740-98	Audit	0.00	0.00	0.00	0.00	0.00	0.00	6,180.00
5760-11	Technology	1,674.47	833.33	(841.14)	2,662.50	1,666.66	(995.84)	9,999.96
5770-98	Web Site Maintenance/Design	137.00	166.67	29.67	274.00	333.34	59.34	2,000.04
5775-29	Fireworks-4th of July	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
	Service Contracts	5,399.01	7,333.33	1,934.32	10,726.93	14,666.66	3,939.73	87,999.96
5785-98	Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	2,910.00
	HR Administration	455.00	208.33	(246.67)	685.00	416.66	(268.34)	2,499.96
	<b>Total Professional Services</b>	<b>\$ 24,455.55</b>	<b>\$ 28,790.07</b>	<b>\$ 4,334.52</b>	<b>\$ 63,462.02</b>	<b>\$ 57,580.14</b>	<b>\$ (5,881.88)</b>	<b>\$ 374,570.84</b>
<b>Administrative Support</b>								
6005-91	Professional Certification Fee	\$ 360.00	\$ 250.00	\$ (110.00)	\$ 1,619.00	\$ 500.00	\$ (1,119.00)	\$ 3,000.00
	Licenses & Permits	1,033.91	1,000.00	(33.91)	1,406.91	2,000.00	593.09	12,000.00
	Uniform Expense	1,839.90	1,833.33	(6.57)	4,304.50	3,666.66	(637.84)	21,999.96
	Safety Equip/Supplies	753.22	416.67	(336.55)	753.22	833.34	80.12	5,000.04
	Training Expense	972.00	833.33	(138.67)	972.00	1,666.66	694.66	9,999.96
	Travel Expense	69.86	458.33	388.47	125.92	916.66	790.74	5,499.96
	Office Supplies	971.33	1,250.00	278.67	1,929.73	2,500.00	570.27	15,000.00
	Materials,Supplies & Signage	634.12	833.33	199.21	1,737.40	1,666.66	(70.74)	9,999.96
	Postage	1,893.47	1,833.33	(60.14)	3,862.04	3,666.66	(195.38)	21,999.96
	Printing	1,679.99	2,083.33	403.34	3,212.70	4,166.66	953.96	24,999.96
	BOD & Committee Meals	187.79	416.66	228.87	617.91	833.32	215.41	4,999.92
	Bank & CC Fees	93.50	216.66	123.16	233.16	433.32	200.16	2,599.92
6095-91	Advertising	0.00	208.33	208.33	0.00	416.66	416.66	2,499.96
6096-00	C.O.P. Program	0.00	250.00	250.00	0.00	500.00	500.00	3,000.00
	Other Expense	0.00	83.33	83.33	3,862.50	166.66	(3,695.84)	999.96
	<b>Total Administrative Support</b>	<b>\$ 10,489.09</b>	<b>\$ 11,966.63</b>	<b>\$ 1,477.54</b>	<b>\$ 24,636.99</b>	<b>\$ 23,933.26</b>	<b>\$ (703.73)</b>	<b>\$ 143,599.56</b>





**P605 - Spring Valley Lake Association**  
**Income Statement - YTD**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>INCOME</b>															
Owner Assessmen	1,112,496	604	0	0	0	0	0	0	0	0	0	0	1,113,100	1,112,232	868
Community Servi	5,608	3,871	0	0	0	0	0	0	0	0	0	0	9,479	4,150	5,329
Marina Fees	10,886	9,020	0	0	0	0	0	0	0	0	0	0	19,906	16,667	3,239
Equestrian Fees	3,410	4,565	0	0	0	0	0	0	0	0	0	0	7,975	7,140	835
Owner Fees	9,201	2,989	0	0	0	0	0	0	0	0	0	0	12,190	17,200	(5,009)
Collection Fees	2,035	730	0	0	0	0	0	0	0	0	0	0	2,765	0	2,765
Investments Inc	1,836	71	0	0	0	0	0	0	0	0	0	0	1,907	467	1,440
Other Revenue	40,030	(263)	0	0	0	0	0	0	0	0	0	0	39,767	8,333	31,434
<b>TOTAL INCOME</b>	<b>1,185,502</b>	<b>21,588</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,207,089</b>	<b>1,166,188</b>	<b>40,901</b>
<b>EXPENSES</b>															
Compensation	156,607	255,049	0	0	0	0	0	0	0	0	0	0	411,656	369,753	(41,903)
Replacement & R	26,208	24,818	0	0	0	0	0	0	0	0	0	0	51,026	49,500	(1,526)
Lake, Marina &	39,802	33,159	0	0	0	0	0	0	0	0	0	0	72,962	111,834	38,872
Professional Se	39,006	24,456	0	0	0	0	0	0	0	0	0	0	63,462	57,580	(5,882)
Administrative	14,148	10,489	0	0	0	0	0	0	0	0	0	0	24,637	23,933	(704)
Vehicles, Equip	20,500	3,774	0	0	0	0	0	0	0	0	0	0	24,274	28,607	4,333
Insurance	1,448	1,213	0	0	0	0	0	0	0	0	0	0	2,660	26,360	23,700
Utilitites	20,909	12,744	0	0	0	0	0	0	0	0	0	0	33,654	42,033	8,380
Grounds & Build	21,990	22,639	0	0	0	0	0	0	0	0	0	0	44,629	67,180	22,551
Uncollectible &	170	255	0	0	0	0	0	0	0	0	0	0	425	11,667	11,242
Assoc. Sponsore	3,705	9,024	0	0	0	0	0	0	0	0	0	0	12,730	15,233	2,504
Income Tax	1,319	0	0	0	0	0	0	0	0	0	0	0	1,319	917	(403)
<b>Total Expenses</b>	<b>345,814</b>	<b>397,620</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>743,434</b>	<b>804,596</b>	<b>61,163</b>
<b>NET SURPLUS/(DE</b>	<b>839,688</b>	<b>(376,032)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>463,656</b>	<b>361,592</b>	<b>102,063</b>

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule-Revenue YTD**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Assessment Income</b>															
4110-00 Assessments: Re	1,112,496	604	0	0	0	0	0	0	0	0	0	0	1,113,100	1,112,232	868
Total Owner Ass	1,112,496	604	0	0	0	0	0	0	0	0	0	0	1,113,100	1,112,232	868
<b>Community Service Fees</b>															
4230-00 Community Build	0	0	0	0	0	0	0	0	0	0	0	0	0	1,333	(1,333)
4250-00 Family Social C	0	72	0	0	0	0	0	0	0	0	0	0	72	1,250	(1,178)
4260-00 Recreation Dept	2,356	1,800	0	0	0	0	0	0	0	0	0	0	4,156	1,200	2,956
4265-00 Craft Fair Boot	180	0	0	0	0	0	0	0	0	0	0	0	180	367	(187)
4270-00 Non Refundable	45	15	0	0	0	0	0	0	0	0	0	0	60	0	60
4299-00 Other Community	3,027	1,984	0	0	0	0	0	0	0	0	0	0	5,011	0	5,011
Total Community	5,608	3,871	0	0	0	0	0	0	0	0	0	0	9,479	4,150	5,329
<b>Marina Fees</b>															
4310-00 Vessel Registra	175	0	0	0	0	0	0	0	0	0	0	0	175	0	175
4320-00 Electricity Rei	9,648	8,752	0	0	0	0	0	0	0	0	0	0	18,400	14,167	4,233
4330-00 Slip Rental	610	188	0	0	0	0	0	0	0	0	0	0	798	2,500	(1,702)
4340-00 Fuel & Oil Sale	292	0	0	0	0	0	0	0	0	0	0	0	292	0	292
4380-00 Life Guard Fees	160	100	0	0	0	0	0	0	0	0	0	0	260	0	260
4399-00 Other-Lake & Ma	0	(20)	0	0	0	0	0	0	0	0	0	0	(20)	0	(20)
Total Marina Fe	10,886	9,020	0	0	0	0	0	0	0	0	0	0	19,906	16,667	3,239
<b>Equestrian Fees</b>															
4410-00 Boarding Fees -	2,420	3,740	0	0	0	0	0	0	0	0	0	0	6,160	5,667	493
4420-00 Boarding Fees -	0	30	0	0	0	0	0	0	0	0	0	0	30	0	30
4440-23 Equestrian Apt	570	570	0	0	0	0	0	0	0	0	0	0	1,140	1,140	0
4499-00 Equestrian Room	420	225	0	0	0	0	0	0	0	0	0	0	645	333	312
Total Equestria	3,410	4,565	0	0	0	0	0	0	0	0	0	0	7,975	7,140	835



**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule-Revenue YTD Pg2**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Owner Fees</b>															
4510-00 Weed/Lot Mainte	1,010	330	0	0	0	0	0	0	0	0	0	0	1,340	6,667	(5,327)
4520-00 Owner Interest	247	1,003	0	0	0	0	0	0	0	0	0	0	1,250	2,667	(1,417)
4530-00 Tenant Fees	2,905	1,056	0	0	0	0	0	0	0	0	0	0	3,961	5,833	(1,873)
4540-00 Architectural F	240	750	0	0	0	0	0	0	0	0	0	0	990	833	157
4550-00 Citation Income	4,800	(150)	0	0	0	0	0	0	0	0	0	0	4,650	1,167	3,483
4560-00 Membership Card	0	0	0	0	0	0	0	0	0	0	0	0	0	33	(33)
<b>Total Owner Fee</b>	<b>9,201</b>	<b>2,989</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,190</b>	<b>17,200</b>	<b>(5,009)</b>
<b>Collections &amp; Escrow</b>															
4700-00 Collection Char	1,285	2,765	0	0	0	0	0	0	0	0	0	0	4,050	0	4,050
4710-00 Collection Char	0	(350)	0	0	0	0	0	0	0	0	0	0	(350)	0	(350)
4760-00 Escrow Income (	750	(1,685)	0	0	0	0	0	0	0	0	0	0	(935)	0	(935)
<b>Total Collectio</b>	<b>2,035</b>	<b>730</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,765</b>	<b>0</b>	<b>2,765</b>
<b>Investment Income</b>															
4819-00 Interest Income	1,836	71	0	0	0	0	0	0	0	0	0	0	1,907	467	1,440
<b>Total Investmen</b>	<b>1,836</b>	<b>71</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,907</b>	<b>467</b>	<b>1,440</b>
<b>Other Revenue</b>															
4991-00 Late Fees	(131)	0	0	0	0	0	0	0	0	0	0	0	(131)	0	(131)
4999-00 Other Revenue	40,161	(263)	0	0	0	0	0	0	0	0	0	0	39,898	8,333	31,564
<b>Total Other Rev</b>	<b>40,030</b>	<b>(263)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,767</b>	<b>8,333</b>	<b>31,434</b>

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule-Expenses YTD Pg1**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Compensation</b>															
5120-99 Gross Pay-Overt	0	0	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
5130-99 Employer Taxes	9,941	16,371	0	0	0	0	0	0	0	0	0	0	26,312	27,983	1,671
Group Health, E	13,017	11,398	0	0	0	0	0	0	0	0	0	0	24,415	30,781	6,366
5150-99 Workers Compens	9,638	9,638	0	0	0	0	0	0	0	0	0	0	19,277	25,184	5,908
5180-99 Employer 401k C	542	836	0	0	0	0	0	0	0	0	0	0	1,378	979	(399)
Compensation Al	121,907	214,473	0	0	0	0	0	0	0	0	0	0	336,379	279,826	(56,553)
HR Services (Pa	1,563	2,333	0	0	0	0	0	0	0	0	0	0	3,896	3,333	(563)
Total Compensat	156,607	255,049	0	0	0	0	0	0	0	0	0	0	411,656	369,753	(41,903)
<b>Reserve Funding</b>															
5210-19 Replacement Pro	24,750	24,750	0	0	0	0	0	0	0	0	0	0	49,500	49,500	0
5299-00 Interest Reserv	1,458	68	0	0	0	0	0	0	0	0	0	0	1,526	0	(1,526)
Total Reserve F	26,208	24,818	0	0	0	0	0	0	0	0	0	0	51,026	49,500	(1,526)
<b>Lake, Marina &amp; Equestrian</b>															
5310-12 Water Assessmen	15,833	15,833	0	0	0	0	0	0	0	0	0	0	31,667	27,500	(4,167)
5315-00 Water Contingen	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	5,000
5320-00 Lake Stock/Fish	5,250	5,250	0	0	0	0	0	0	0	0	0	0	10,500	5,000	(5,500)
5329-00 Loan Cost & Int	12,524	12,076	0	0	0	0	0	0	0	0	0	0	24,600	47,667	23,067
5330-12 Watermaster Bio	0	0	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
Fishing Area Ma	0	0	0	0	0	0	0	0	0	0	0	0	0	1,667	1,667
Lake Maintenane	0	0	0	0	0	0	0	0	0	0	0	0	0	19,167	19,167
5370-12 Water Monitorin	0	0	0	0	0	0	0	0	0	0	0	0	0	833	833
5380-23 Horse Feed Eque	6,195	0	0	0	0	0	0	0	0	0	0	0	6,195	3,333	(2,862)
Total Lake,Mari	39,802	33,159	0	0	0	0	0	0	0	0	0	0	72,962	111,834	38,872



**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule-Expenses YTD Pg3**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Vehicles, Equip &amp; Technology</b>															
Vehicle: Fuel & Marina: Fuel & Equip/Vehicle R	14,431	214	0	0	0	0	0	0	0	0	0	0	14,645	11,667	(2,978)
5560-94 Software Licens	0	1,078	0	0	0	0	0	0	0	0	0	0	1,078	5,833	4,756
Computer Equipm	2,436	1,405	0	0	0	0	0	0	0	0	0	0	3,841	4,167	325
5580-98 Property Tax Ex	720	720	0	0	0	0	0	0	0	0	0	0	1,440	1,440	0
5590-11 Small Tools	711	0	0	0	0	0	0	0	0	0	0	0	711	3,333	2,623
	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500
	2,203	357	0	0	0	0	0	0	0	0	0	0	2,559	1,667	(893)
<b>Total Vehicles,</b>	<b>20,500</b>	<b>3,774</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,274</b>	<b>28,607</b>	<b>4,333</b>
<b>Insurance</b>															
5810-98 Insurance: Umbr	0	0	0	0	0	0	0	0	0	0	0	0	0	26,360	26,360
5820-99 Insurance: D&O	1,213	1,213	0	0	0	0	0	0	0	0	0	0	2,425	0	(2,425)
5890-91 Insurance: Othe	235	0	0	0	0	0	0	0	0	0	0	0	235	0	(235)
<b>Total Insurance</b>	<b>1,448</b>	<b>1,213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,660</b>	<b>26,360</b>	<b>23,700</b>
<b>Utilities</b>															
Electricity	2,539	2,113	0	0	0	0	0	0	0	0	0	0	4,653	6,300	1,647
5420-12 Electricity-Lak	4,066	3,958	0	0	0	0	0	0	0	0	0	0	8,023	14,167	6,144
Natural Gas	141	768	0	0	0	0	0	0	0	0	0	0	909	1,333	424
5440-11 Water/Sewer	9,348	1,144	0	0	0	0	0	0	0	0	0	0	10,491	11,167	675
Trash Collectio	1,708	1,441	0	0	0	0	0	0	0	0	0	0	3,149	3,833	684
Telephone	3,108	3,321	0	0	0	0	0	0	0	0	0	0	6,428	5,233	(1,195)
<b>Total Utilities</b>	<b>20,909</b>	<b>12,744</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,654</b>	<b>42,033</b>	<b>8,380</b>

**P605 - Spring Valley Lake Association**  
**Income Statement Support Schedule-Expenses YTD Pg4**  
**Fiscal Year End October 31, 2016**  
**For The Period 11/01/15 To 12/31/15**

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Grounds &amp; Buildings</b>															
5610-11 Weed/Lot Mainte	3,163	3,350	0	0	0	0	0	0	0	0	0	0	6,513	5,667	(846)
Building Mainte	3,745	2,064	0	0	0	0	0	0	0	0	0	0	5,809	7,688	1,879
Grounds Mainten	10,485	8,967	0	0	0	0	0	0	0	0	0	0	19,452	7,725	(11,727)
Equipment Renta	2,416	1,357	0	0	0	0	0	0	0	0	0	0	3,773	1,333	(2,440)
Janitorial Supp	223	444	0	0	0	0	0	0	0	0	0	0	667	1,433	767
5650-98 Surveillance Ca	28	0	0	0	0	0	0	0	0	0	0	0	28	1,667	1,638
Capital Improve	1,929	6,458	0	0	0	0	0	0	0	0	0	0	8,387	41,667	33,279
<b>Total Grounds &amp;</b>	<b>21,990</b>	<b>22,639</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,629</b>	<b>67,180</b>	<b>22,551</b>
<b>Uncollectible &amp; Other Losses</b>															
6110-91 Bad Debt Expens	0	0	0	0	0	0	0	0	0	0	0	0	0	11,667	11,667
6120-00 Collection Expe	170	255	0	0	0	0	0	0	0	0	0	0	425	0	(425)
<b>Total Uncollect</b>	<b>170</b>	<b>255</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>425</b>	<b>11,667</b>	<b>11,242</b>
<b>Association Sponsored Events</b>															
5910-28 Scheduled Event	3,705	5,075	0	0	0	0	0	0	0	0	0	0	8,780	6,983	(1,797)
5910-29 Optional Events	0	0	0	0	0	0	0	0	0	0	0	0	0	1,333	1,333
5915-29 Family Festival	0	0	0	0	0	0	0	0	0	0	0	0	0	2,667	2,667
5920-00 Concerts	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	3,000
5925-00 SVL Employee Ap	0	3,418	0	0	0	0	0	0	0	0	0	0	3,418	917	(2,501)
5925-91 SVL Event Meals	0	376	0	0	0	0	0	0	0	0	0	0	376	0	(376)
5935-00 Committee Appre	0	156	0	0	0	0	0	0	0	0	0	0	156	333	177
<b>Total Events</b>	<b>3,705</b>	<b>9,024</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,730</b>	<b>15,233</b>	<b>2,504</b>
<b>Income Tax</b>															
6910-92 Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	917	917
6990-98 Property Taxes	1,319	0	0	0	0	0	0	0	0	0	0	0	1,319	0	(1,319)
<b>Total Income Ta</b>	<b>1,319</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,319</b>	<b>917</b>	<b>(403)</b>