



Spring Valley Lake Association

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Message from the Board President for SVLA Breeze February 2016

I'm very pleased to report that our annual independent audit by *Schonwit & Associates* for FY2015 was reviewed and approved at our last Board meeting. In summary, the auditor "... did not find any material items of concern with respect to the accounting transaction and financial operations" of SVLA. Also, based upon the outstanding efforts by our staff and collection company, the auditor "... reduced the allowance for uncollectable accounts downward to reflect the overall reductions in past due accounts".

I think the auditor's words speak for themselves and all members can be confident that the finances and accounting procedures of SVLA are honest, accurate, and transparent and our effort to reduce outstanding assessment accounts is really paying off. The Board will continue to ensure that our finances remain strong and our reserves are funded at the appropriate level for an HOA like SVLA.

I'm sure everyone has noticed by now that the Bear Valley Rd/Parkway entrance road project into SVL is complete! We've all waited many years for this momentous occasion and there are a lot of happy SVL residents. I again want to thank the City of Victorville, Supervisor Robert Lovingood, and our staff for working together to make this happen.

As I mentioned last month, there was a Special Board Meeting on Feb. 9 to consider the recommendations made by the Community Task Force (CTF) regarding proposed rule changes for SVL rental properties. These new rules, if adopted, will affect every property owner in SVL whether you are currently a landlord or ever plan to rent your property in the future. Unfortunately, the deadline for this article was prior to the meeting, so I am not able to tell you what occurred, but please stay tuned for more information on the outcome.

The Board of Directors election is fast approaching and I hope there will be some good candidates stepping forward to serve our community. Four of the seven Board seats up for grabs this year. The satisfaction of knowing that you helped make our community better is very rewarding and the pay and benefits are great (just kidding!). Even if you don't run for the Board, it is very important that you participate by voting. Our annual election costs us around \$15,000 and our By-laws require that at least 25% of ALL property owners return their ballots or the election is not valid. If this occurs, we would have to spend additional funds to continue the election and achieve the required quorum.

The next Regular Board Meeting is scheduled to be held at 6PM on Tuesday, February 23, 2016 in the SVL Community Center.

Scott Eckert, SVL Board President

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