

# TOTAL

PROPERTY MANAGEMENT, INC.

## FINANCIAL MANAGEMENT REPORT

DATE: March 31, 2015  
ASSOCIATION NAME: Spring Valley Lake Association - T150  
FISCAL YEAR END: 10/31

### CASH ON HAND

Pacific Western Bank Checking: \$747,253.77  
Operating Accounts - Other \$352,719.36  
Reserve Investments Balance: \$1,311,784.09

Special Assessment:            YES       X       NO

Total amount for Special Assessment: \$ N/A

If yes, special assessment is for:

Special Assessment effective date:

Current Loans       X       YES            NO End date: 2/21/2025

Water Rights Loan            YES            NO            End date: 2/21/2025  
Pacific Western Bank: \$3,000,000 @ 4.75%  
*Principal payments began this month.*  
A balloon payment of \$1,000,000 is due at maturity, 2/21/2025  
An additional 5 year term can be negotiated for the balance.

Cash flow concerns:            YES       X       NO

Bank account(s) over FDIC limit       X       YES            NO

If yes, recommendations or comment: Investments to be placed with Morgan Stanley within the next 60-90 days.

### CD INFORMATION

CD'S maturing within the next 60 days:             
gl #: 1417-11 Mutual of Omaha .20% 5/2/15  
gl #:             
gl #:           

Board to determine anticipated expenses before re-investing CD's

### RESERVE BALANCE INFORMATION

Reserve cash in balance with allocated reserves:       X       YES            NO  
Percent Funded per Reserve Study 42.00% *See Comment Below*

Date of Current Reserve Study: 03/26/14

Outstanding Aging Bal. (All Charges) \$691,126.14

Additional Comments: \$400,000 in excess operating funds were transferred to reserves in March. Percent Funded per Reserve Study to be updated upon receipt of current year reserve study. (With the addition of these funds the percent funded is estimated to currently be approximately 58%).

Prepared by: LQuesada

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**Unaudited Financial Statement-Modified Accrual Basis**  
**BALANCE SHEET**  
**Fiscal Year End October 31, 2015**  
**As Of 03/31/15**

**ASSETS**

**Current Assets**

1012-00	Operating - Pacific Western Bank	\$	747,253.77	
	Operating Accounts-Other		353,163.36	
1160-00	Accounts Receivable		691,126.14	
1180-00	Notes Receivable-Lot 47		39,900.00	
1297-00	Allowance for Doubtful Accounts		(397,329.41)	
	Prepaid Expenses		57,619.49	
	Reserve Savings		1,311,839.99	
	<b>Total Current Assets</b>	\$		<b>2,803,573.34</b>

Facilities & Equipment \$ 3,540,205.36

**Total Assets** \$ **6,343,778.70**

**LIABILITIES**

**Current Liabilities**

2000-00	Loan:Water Purch.:PWB 4.75% 2/21/25	\$	2,987,831.16	
2100-00	Prepaid Assessments		212,074.29	
	Accounts Payable		406,717.04	
2510-00	Refundable Deposit-Arch & Clubhouse		5,546.50	
2530-00	Refundable Deposit-Parks/Improvement		5,357.24	
	<b>Total Current Liabilities</b>	\$		<b>3,617,526.23</b>

**Reserves**

ALLOCATED RESERVES \$ 1,311,839.99

**TOTAL ALLOCATED RESERVES** \$ **1,311,839.99**

**TOTAL LIABILITIES & RESERVES** \$ **4,929,366.22**

**EQUITY**

3999-00	Prior Year Surplus/(deficit)	\$	1,429,594.36	
3210-00	Designated for Equipment Replacement		(758,748.64)	
3220-00	Undesignated		743,275.36	
3230-00	Transfer from (to) Designated		178,152.04	
	Current Year Surplus/(Deficit)		147,496.88	
	<b>TOTAL EQUITY</b>	\$		<b>1,414,412.48</b>

**TOTAL LIAB, RESERVES & EQUITY** \$ **6,343,778.70**

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**Balance Sheet Support Schedule - Page 1**  
**Fiscal Year End October 31, 2015**  
**As Of 03/31/15**

**Operating Accounts (minus PWB checking)**

1110-00	Petty Cash-Office Petty Cash	\$ 1,503.00
1112-00	Petty Cash - GM @ Citizens Business Bank	10,173.08
1135-00	Payroll Checking- DCB	38,350.01
1136-00	GM Petty Cash Checking - DCB	10,643.38
1145-00	Marina Fuel - DCB	45,053.40
1150-00	Credit Card Clearing-DCB	245,224.80
1151-00	Citizens Business Bank - Marina Fuel	472.00
1152-00	Credit Card Clearing-Citizens Business Bank	1,743.69
		-----
	<b>Total Operating Accounts</b>	<b>\$ 353,163.36</b>

**Reserve Savings**

1410-00	Reserve: Pacific Western Bank	\$ 525,245.06
1414-00	Reserve Mutual of Omaha ICS	438,943.92
1417-00	Reserve CD Mutual of Omaha .20% 5/2/15	122,220.95
1418-00	Reserve CD Mutual of Omaha .35% 2/02/16	123,486.75
1419-00	CDARS MOB Banco Popular .25% 9/3/15	101,943.31
		-----
	<b>Total Reserve Savings</b>	<b>\$ 1,311,839.99</b>

**Total Cash Accounts**

**\$ 1,665,003.35**  
=====

**Prepaid Expenses**

1310-00	Prepaid Federal Income Taxes	\$ 3,195.00
1320-00	Prepaid State Income Taxes	5,499.75
1340-00	Deposit Workers Comp	19,230.00
1380-00	Prepaid Insurance	10,916.74
1385-00	Attorney Trust Funds	5,000.00
1390-00	Capitalized Loan Costs	15,000.00
1395-00	Accumulated Amortization	(1,222.00)
		-----
	<b>Total Prepaid Expenses</b>	<b>\$ 57,619.49</b>

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**Balance Sheet Support Schedule - Page 2**  
**Fiscal Year End October 31, 2015**  
**As Of 03/31/15**

**Facilities & Equipment**

1510-00	Boats	\$ 93,950.88
1520-00	Furniture	67,285.33
1540-10	Technology	34,451.52
1550-00	Vehicles	308,999.36
1560-00	Equipment	29,366.39
1590-00	Accumulated Depreciation	(241,926.24)
1994-00	Inventory - Marina Fuel	6,136.80
1995-00	Water Rights	3,241,941.32
	<b>Total Facilities &amp; Equipment</b>	<b>\$ 3,540,205.36</b>

**Accounts Payable**

2112-00	AP-Accrued: Water	\$ 309,166.57
2210-00	Accrued Payroll	47,715.00
2215-00	Accrued Vacation	51,104.75
2260-00	IRA-Withholding	(2,788.90)
2290-00	Child Support/Garnishments	976.62
2330-00	Taxes Payable: Sales-Marina	543.00
	<b>Total Accounts Payable</b>	<b>\$ 406,717.04</b>

T150 - SPRING VALLEY LAKE ASSOCIATION

Fiscal Year End October 31, 2015

For The Period 03/01/15 To 03/31/15

	Beginning Balance at 03/01/15	-----Current Period-----			Ending Balance at 03/31/15	Contributions Per Budget	Variance
		Contributions	Expenditures	Transfers			
3300-00 General Reserves	\$ 495,200.00	\$ 23,800.00	\$ -	\$ -	\$ 519,000.00	\$ 23,800.00	\$ -
3310-00 Admin & Maint. Bldg Reser	35,240.59	0.00	0.00	0.00	35,240.59	0.00	0.00
3330-00 Community Bldg Reserves	90,722.66	0.00	0.00	0.00	90,722.66	0.00	0.00
3350-00 Equestrian Center Reserve	58,873.26	0.00	0.00	0.00	58,873.26	0.00	0.00
3370-00 Asphalt Reserves	(110,108.44)	0.00	0.00	0.00	(110,108.44)	0.00	0.00
3380-00 Lake & Marina Reserves	447,703.86	0.00	0.00	0.00	447,703.86	0.00	0.00
3390-00 BeACH Park Reserves	32,305.09	0.00	0.00	0.00	32,305.09	0.00	0.00
3400-00 Meadow Lark Park Reserves	22,134.50	0.00	0.00	0.00	22,134.50	0.00	0.00
3410-00 Common Area Reserves	11,055.99	0.00	0.00	0.00	11,055.99	0.00	0.00
3420-00 Vehicles Reserves	161,498.92	0.00	(8,006.94)	0.00	153,491.98	0.00	0.00
3440-00 Boats Reserves	18,901.36	0.00	0.00	0.00	18,901.36	0.00	0.00
3450-00 Furniture Reserves	11,984.01	0.00	0.00	0.00	11,984.01	0.00	0.00
3460-00 Office Equipment Reserves	17,242.84	0.00	0.00	0.00	17,242.84	0.00	0.00
3470-00 Maint. Equipment Reserves	15,854.80	0.00	0.00	0.00	15,854.80	0.00	0.00
3480-00 Recreation Equipment Rese	(14,905.90)	0.00	0.00	0.00	(14,905.90)	0.00	0.00
3499-00 Interest Reserves	2,174.00	169.39	0.00	0.00	2,343.39	0.00	169.39
	<b>\$ 1,295,877.54</b>	<b>\$ 23,969.39</b>	<b>\$ (8,006.94)</b>	<b>\$ -</b>	<b>\$ 1,311,839.99</b>	<b>\$ 23,800.00</b>	<b>\$ 169.39</b>
	=====	=====	=====	=====	=====	=====	=====

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**Fiscal Year End October 31, 2015**  
**For The Period 11/01/14 To 03/31/15**

	Beginning Balance at 11/01/14	-----Year to Date-----			Ending Balance at 03/31/15	Contributions Per Budget	Variance	
		Contributions	Expenditures	Transfers				
3300-00	General Reserves	\$ -	\$ 519,000.00	\$ -	\$ -	\$ 519,000.00	\$ 119,000.00	\$ 400,000.00
3310-00	Admin & Maint. Bldg Reser	35,240.59	0.00	0.00	0.00	35,240.59	0.00	0.00
3330-00	Community Bldg Reserves	90,722.66	0.00	0.00	0.00	90,722.66	0.00	0.00
3350-00	Equestrian Center Reserve	98,151.61	0.00	(39,278.35)	0.00	58,873.26	0.00	0.00
3370-00	Asphalt Reserves	(86,528.44)	0.00	(23,580.00)	0.00	(110,108.44)	0.00	0.00
3380-00	Lake & Marina Reserves	447,703.86	0.00	0.00	0.00	447,703.86	0.00	0.00
3390-00	BeACH Park Reserves	32,305.09	0.00	0.00	0.00	32,305.09	0.00	0.00
3400-00	Meadow Lark Park Reserves	22,134.50	0.00	0.00	0.00	22,134.50	0.00	0.00
3410-00	Common Area Reserves	11,055.99	0.00	0.00	0.00	11,055.99	0.00	0.00
3420-00	Vehicles Reserves	194,435.43	0.00	(40,943.45)	0.00	153,491.98	0.00	0.00
3440-00	Boats Reserves	18,901.36	0.00	0.00	0.00	18,901.36	0.00	0.00
3450-00	Furniture Reserves	18,448.09	0.00	(6,464.08)	0.00	11,984.01	0.00	0.00
3460-00	Office Equipment Reserves	17,242.84	0.00	0.00	0.00	17,242.84	0.00	0.00
3470-00	Maint. Equipment Reserves	15,854.80	0.00	0.00	0.00	15,854.80	0.00	0.00
3480-00	Recreation Equipment Rese	49,594.91	0.00	(64,500.81)	0.00	(14,905.90)	0.00	0.00
3499-00	Interest Reserves	1,685.22	658.17	0.00	0.00	2,343.39	0.00	658.17
		<u>\$ 966,948.51</u>	<u>\$ 519,658.17</u>	<u>\$ (174,766.69)</u>	<u>\$ -</u>	<u>\$ 1,311,839.99</u>	<u>\$ 119,000.00</u>	<u>\$ 400,658.17</u>
		=====	=====	=====	=====	=====	=====	=====

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**INCOME STATEMENT**  
Fiscal Year End October 31, 2015  
For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>INCOME</b>							
Owner Assessments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,139,950.00	\$ 2,139,188.00	\$ 762.00	\$ 4,278,376.00
Community Service Fees	610.00	2,016.67	(1,406.67)	8,008.50	10,083.33	(2,074.83)	24,200.00
Marina Fees	16,691.42	16,483.34	208.08	64,956.03	55,866.66	9,089.37	166,500.00
Equestrian Fees	3,510.00	4,136.67	(626.67)	19,775.00	20,683.31	(908.31)	49,639.96
Owner Fees	24,596.24	9,041.57	15,554.67	50,201.79	45,207.85	4,993.94	108,498.84
Collection Fees	4,050.00	0.00	4,050.00	(2,234.00)	0.00	(2,234.00)	0.00
Investments Income	368.89	166.66	202.23	862.67	833.30	29.37	1,999.92
Other Revenue	(248.60)	2,500.00	(2,748.60)	71,923.74	12,500.00	59,423.74	30,000.00
<b>TOTAL INCOME</b>	<b>\$ 49,577.95</b>	<b>\$ 34,344.91</b>	<b>\$ 15,233.04</b>	<b>\$ 2,353,443.73</b>	<b>\$ 2,284,362.45</b>	<b>\$ 69,081.28</b>	<b>\$ 4,659,214.72</b>
<b>EXPENSES</b>							
Compensation	\$ 138,898.91	\$ 167,937.89	\$ 29,038.98	\$ 790,085.19	\$ 839,689.45	\$ 49,604.26	\$ 2,015,254.72
Replacement & Reserve Funding	23,969.39	23,800.00	(169.39)	519,658.17	119,000.00	(400,658.17)	285,600.00
Lake, Marina & Equestrian	41,559.79	61,833.49	20,273.70	174,326.10	309,167.45	134,841.35	701,001.88
Professional Services	25,108.76	35,599.98	10,491.22	155,485.03	143,999.90	(11,485.13)	335,999.76
Administrative Support	8,959.94	11,841.63	2,881.69	50,618.51	59,208.15	8,589.64	142,099.56
Vehicles, Equip & Technology	14,044.33	15,303.32	1,258.99	47,888.37	76,516.60	28,628.23	188,639.84
Insurance	24,404.46	12,583.33	(11,821.13)	75,770.90	62,916.65	(12,854.25)	150,999.96
Utilities	17,177.08	20,999.97	3,822.89	100,067.00	104,999.85	4,932.85	251,999.64
Grounds & Building	67,333.36	34,301.63	(33,031.73)	260,178.60	171,508.15	(88,670.45)	411,619.56
Uncollectible & Other Losses	(9,079.74)	7,500.00	16,579.74	12,675.00	37,500.00	24,825.00	90,000.00
Assoc. Sponsored Events	2,171.96	5,999.99	3,828.03	18,883.98	29,999.95	11,115.97	71,999.88
Income Tax	0.00	1,166.66	1,166.66	310.00	5,833.30	5,523.30	13,999.92
<b>Total Expenses</b>	<b>\$ 354,548.24</b>	<b>\$ 398,867.89</b>	<b>\$ 44,319.65</b>	<b>\$ 2,205,946.85</b>	<b>\$ 1,960,339.45</b>	<b>\$ (245,607.40)</b>	<b>\$ 4,659,214.72</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$(304,970.29)</b>	<b>\$(364,522.98)</b>	<b>\$ 59,552.69</b>	<b>\$ 147,496.88</b>	<b>\$ 324,023.00</b>	<b>\$ (176,526.12)</b>	<b>\$ 0.00</b>

**T150 - Spring Valley Lake Association**  
**Income Statement - Cash Receipts Received**  
**Fiscal Year End October 31, 2015**  
**For The Period 03/01/15 To 03/31/15**

	<b>Current-Prd Actual</b>	<b>Current-Prd Budget</b>	<b>Variance</b>	<b>Year-To-Date Actual</b>	<b>Year-To-Date Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
Income							
4110-00 Assessments: Regular	\$ 91,782.85	\$ 0.00	\$ 91,782.85	\$ 1,818,952.08	\$ 2,139,188.00	\$ (320,235.92)	\$ 4,278,376.00
4230-00 Rent-Community Building	100.00	666.67	(566.67)	100.00	3,333.33	(3,233.33)	8,000.00
4260-00 Recreation Dept. Fees	223.64	600.00	(376.36)	6,497.27	3,000.00	3,497.27	7,200.00
4270-00 Non Refundable Booking Fee-Fac	59.90	0.00	59.90	149.90	0.00	149.90	0.00
4299-00 Other Community Service Fees	0.00	0.00	0.00	51.00	0.00	51.00	0.00
4310-00 Vessel Registration	9,437.69	9,000.00	437.69	27,968.30	20,050.00	7,918.30	60,000.00
4330-00 Slip Rental	2,201.17	1,250.00	951.17	9,329.79	6,250.00	3,079.79	15,000.00
4380-00 Life Guard Fees	0.00	0.00	0.00	80.00	0.00	80.00	1,500.00
4399-00 Other-Lake & Marina Fees	20.00	0.00	20.00	87.46	0.00	87.46	0.00
4410-00 Boarding Fees - Monthly	880.00	3,333.34	(2,453.34)	11,645.97	16,666.66	(5,020.69)	40,000.00
4420-00 Boarding Fees - Daily	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4499-00 Other Equestrian Fees	575.00	133.33	441.67	1,940.60	666.65	1,273.95	1,599.96
4510-00 Weed/Lot Maintenance	7,766.50	3,750.00	4,016.50	10,265.07	18,750.00	(8,484.93)	45,000.00
4520-00 Owner Interest	2,023.12	1,358.33	664.79	6,720.52	6,791.65	(71.13)	16,299.96
4530-00 Tenant Fees	3,439.51	2,916.66	522.85	10,135.35	14,583.30	(4,447.95)	34,999.92
4540-00 Architectural Fees	80.00	416.66	(336.66)	2,110.00	2,083.30	26.70	4,999.92
4550-00 Citation Income	8,442.85	583.29	7,859.56	20,935.02	2,916.45	18,018.57	6,999.48
4560-00 Membership Card Fees	0.00	16.63	(16.63)	30.00	83.15	(53.15)	199.56
4700-00 Collection Charges (mgmt)	8,321.39	0.00	8,321.39	23,054.07	0.00	23,054.07	0.00
4760-00 Escrow Income (mgmt)	750.00	0.00	750.00	4,100.00	0.00	4,100.00	0.00
4991-00 Late Fees	6,719.21	0.00	6,719.21	25,609.76	0.00	25,609.76	0.00
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b>Total Cash Receipts Received</b>	<b>\$ 142,822.83</b>	<b>\$ 24,024.91</b>	<b>\$ 118,797.92</b>	<b>\$ 1,979,812.16</b>	<b>\$ 2,234,362.49</b>	<b>\$ (254,550.33)</b>	<b>\$ 4,520,174.80</b>



T150 - SPRING VALLEY LAKE ASSOCIATION  
INCOME STATEMENT SUPPORT SCHEDULE - REVENUE - Page 1  
Fiscal Year End October 31, 2015  
For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>Assessment Income</b>							
4110-00 Assessments: Regular	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,139,950.00	\$ 2,139,188.00	\$ 762.00	\$ 4,278,376.00
<b>Total Owner Assessments</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2,139,950.00</b>	<b>\$ 2,139,188.00</b>	<b>\$ 762.00</b>	<b>\$ 4,278,376.00</b>
<b>Community Service Fees</b>							
4230-00 Rent-Community Building	\$ 0.00	\$ 666.67	\$ (666.67)	\$ 0.00	\$ 3,333.33	\$ (3,333.33)	\$ 8,000.00
4250-00 Family Social Committee	0.00	625.00	(625.00)	35.00	3,125.00	(3,090.00)	7,500.00
4260-00 Recreation Dept. Fees	550.00	600.00	(50.00)	7,762.50	3,000.00	4,762.50	7,200.00
4265-00 Craft Fair Booth Fees	0.00	125.00	(125.00)	10.00	625.00	(615.00)	1,500.00
4270-00 Non Refundable Booking Fee-Fac	60.00	0.00	60.00	150.00	0.00	150.00	0.00
4299-00 Other Community Service Fees	0.00	0.00	0.00	51.00	0.00	51.00	0.00
<b>Total Community Service Fees</b>	<b>\$ 610.00</b>	<b>\$ 2,016.67</b>	<b>\$ (1,406.67)</b>	<b>\$ 8,008.50</b>	<b>\$ 10,083.33</b>	<b>\$ (2,074.83)</b>	<b>\$ 24,200.00</b>
<b>Marina Fees</b>							
4310-00 Vessel Registration	\$ 10,120.00	\$ 9,000.00	\$ 1,120.00	\$ 27,785.00	\$ 20,050.00	\$ 7,735.00	\$ 60,000.00
4320-00 Electricity Reimb-Lake	3,684.59	5,833.34	(2,148.75)	27,444.67	29,166.66	(1,721.99)	70,000.00
4330-00 Slip Rental	2,886.83	1,250.00	1,636.83	9,276.83	6,250.00	3,026.83	15,000.00
4340-00 Fuel & Oil Sales	0.00	400.00	(400.00)	299.53	400.00	(100.47)	20,000.00
4380-00 Life Guard Fees	0.00	0.00	0.00	80.00	0.00	80.00	1,500.00
4399-00 Other-Lake & Marina Fees	0.00	0.00	0.00	70.00	0.00	70.00	0.00
<b>Total Marina Fees</b>	<b>\$ 16,691.42</b>	<b>\$ 16,483.34</b>	<b>\$ 208.08</b>	<b>\$ 64,956.03</b>	<b>\$ 55,866.66</b>	<b>\$ 9,089.37</b>	<b>\$ 166,500.00</b>
<b>Equestrian Fees</b>							
4410-00 Boarding Fees - Monthly	\$ 2,640.00	\$ 3,333.34	\$ (693.34)	\$ 14,880.00	\$ 16,666.66	\$ (1,786.66)	\$ 40,000.00
4420-00 Boarding Fees - Daily	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4440-23 Equestrian Apt Rent	570.00	670.00	(100.00)	2,850.00	3,350.00	(500.00)	8,040.00
4499-00 Other Equestrian Fees	300.00	133.33	166.67	1,995.00	666.65	1,328.35	1,599.96
<b>Total Equestrian Fees</b>	<b>\$ 3,510.00</b>	<b>\$ 4,136.67</b>	<b>\$ (626.67)</b>	<b>\$ 19,775.00</b>	<b>\$ 20,683.31</b>	<b>\$ (908.31)</b>	<b>\$ 49,639.96</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STATEMENT SUPPORT SCHEDULE - REVENUE - Page 2  
 Fiscal Year End October 31, 2015  
 For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>Owner Fees</b>							
4510-00 Weed/Lot Maintenance	\$ 8,453.00	\$ 3,750.00	\$ 4,703.00	\$ 9,278.00	\$ 18,750.00	\$ (9,472.00)	\$ 45,000.00
4520-00 Owner Interest	11,339.89	1,358.33	9,981.56	16,671.43	6,791.65	9,879.78	16,299.96
4530-00 Tenant Fees	2,223.35	2,916.66	(693.31)	8,412.36	14,583.30	(6,170.94)	34,999.92
4540-00 Architectural Fees	80.00	416.66	(336.66)	2,210.00	2,083.30	126.70	4,999.92
4550-00 Citation Income	2,500.00	583.29	1,916.71	13,600.00	2,916.45	10,683.55	6,999.48
4560-00 Membership Card Fees	0.00	16.63	(16.63)	30.00	83.15	(53.15)	199.56
<b>Total Owner Fees</b>	<b>\$ 24,596.24</b>	<b>\$ 9,041.57</b>	<b>\$ 15,554.67</b>	<b>\$ 50,201.79</b>	<b>\$ 45,207.85</b>	<b>\$ 4,993.94</b>	<b>\$ 108,498.84</b>
<b>Collections &amp; Escrow</b>							
4700-00 Collection Charges (mgmt)	\$ 8,825.00	\$ 0.00	\$ 8,825.00	\$ 30,525.00	\$ 0.00	\$ 30,525.00	\$ 0.00
4710-00 Collection Charges (contra)	(5,025.00)	0.00	(5,025.00)	(32,709.00)	0.00	(32,709.00)	0.00
4760-00 Escrow Income (mgmt)	750.00	0.00	750.00	3,600.00	0.00	3,600.00	0.00
4760-10 Escrow Income (contra)	(500.00)	0.00	(500.00)	(3,650.00)	0.00	(3,650.00)	0.00
<b>Total Collections &amp; Escrow</b>	<b>\$ 4,050.00</b>	<b>\$ 0.00</b>	<b>\$ 4,050.00</b>	<b>\$ (2,234.00)</b>	<b>\$ 0.00</b>	<b>\$ (2,234.00)</b>	<b>\$ 0.00</b>
<b>Investment Income</b>							
4819-00 Interest Income	\$ 169.39	\$ 166.66	\$ 2.73	\$ 663.17	\$ 833.30	\$ (170.13)	\$ 1,999.92
4825-00 Interest Income-Lot 47 Note	199.50	0.00	199.50	199.50	0.00	199.50	0.00
<b>Total Investment Income</b>	<b>\$ 368.89</b>	<b>\$ 166.66</b>	<b>\$ 202.23</b>	<b>\$ 862.67</b>	<b>\$ 833.30</b>	<b>\$ 29.37</b>	<b>\$ 1,999.92</b>
<b>Other Revenue</b>							
4960-00 Sale of Land	\$ 0.00	\$ 0.00	\$ 0.00	\$ 34,134.76	\$ 0.00	\$ 34,134.76	\$ 0.00
4991-00 Late Fees	(248.60)	0.00	(248.60)	32,380.21	0.00	32,380.21	0.00
4999-00 Other Revenue	0.00	2,500.00	(2,500.00)	5,408.77	12,500.00	(7,091.23)	30,000.00
<b>Total Other Revenue</b>	<b>\$ (248.60)</b>	<b>\$ 2,500.00</b>	<b>\$ (2,748.60)</b>	<b>\$ 71,923.74</b>	<b>\$ 12,500.00</b>	<b>\$ 59,423.74</b>	<b>\$ 30,000.00</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
INCOME STATEMENT SUPPORT SCHEDULE - EXPENSES - Page1  
Fiscal Year End October 31, 2015  
For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>Compensation</b>							
5120-99 Gross Pay-Overtime	\$ 0.00	\$ 833.33	\$ 833.33	\$ 0.00	\$ 4,166.65	\$ 4,166.65	\$ 9,999.96
5130-99 Employer Taxes	10,771.03	11,909.08	1,138.05	68,657.79	59,545.40	(9,112.39)	142,908.96
Group Health, Etc.	1,517.82	16,551.83	15,034.01	41,633.84	82,759.15	41,125.31	198,621.96
5150-99 Workers Compensation	9,638.25	15,717.58	6,079.33	55,646.71	78,587.90	22,941.19	188,610.96
5180-99 Employer 401k Contribution	0.00	411.08	411.08	0.00	2,055.40	2,055.40	4,932.96
Compensation Allocation	115,441.56	120,848.33	5,406.77	616,060.73	604,241.65	(11,819.08)	1,450,180.00
HR Services (Payroll)	1,530.25	1,666.66	136.41	8,086.12	8,333.30	247.18	19,999.92
<b>Total Compensation</b>	<b>\$ 138,898.91</b>	<b>\$ 167,937.89</b>	<b>\$ 29,038.98</b>	<b>\$ 790,085.19</b>	<b>\$ 839,689.45</b>	<b>\$ 49,604.26</b>	<b>\$ 2,015,254.72</b>
<b>Reserve Funding</b>							
5210-19 Replacement Provision	\$ 23,800.00	\$ 23,800.00	\$ 0.00	\$ 119,000.00	\$ 119,000.00	\$ 0.00	\$ 285,600.00
5299-00 Interest Reserve Funding	169.39	0.00	(169.39)	658.17	0.00	(658.17)	0.00
9000-00 Reserve Funding	0.00	0.00	0.00	400,000.00	0.00	(400,000.00)	0.00
<b>Total Reserve Funding</b>	<b>\$ 23,969.39</b>	<b>\$ 23,800.00</b>	<b>\$ (169.39)</b>	<b>\$ 519,658.17</b>	<b>\$ 119,000.00</b>	<b>\$ (400,658.17)</b>	<b>\$ 285,600.00</b>
<b>Lake, Marina &amp; Equestrian</b>							
5310-12 Water Assessment	\$ 15,833.33	\$ 15,833.33	\$ 0.00	\$ 79,166.65	\$ 79,166.65	\$ 0.00	\$ 189,999.96
5315-00 Water Contingency	0.00	2,500.00	2,500.00	0.00	12,500.00	12,500.00	30,000.00
5320-00 Lake Stock/Fishery	10,500.00	6,000.00	(4,500.00)	23,784.00	30,000.00	6,216.00	30,000.00
5320-12 Fish Stocking	0.00	0.00	0.00	1,392.00	0.00	(1,392.00)	0.00
5329-00 Loan Cost & Interest - Water P	11,666.71	23,833.50	12,166.79	60,354.20	119,167.50	58,813.30	286,002.00
5330-12 Pumping Watermaster	0.00	833.33	833.33	2,643.45	4,166.65	1,523.20	9,999.96
Fishing Area Maint & Supplies	1,709.75	750.00	(959.75)	3,322.17	3,750.00	427.83	9,000.00
Lake Maintenance & Supplies	1,850.00	9,583.33	7,733.33	2,153.63	47,916.65	45,763.02	114,999.96
5370-12 Water Monitoring/Testing	0.00	0.00	0.00	1,510.00	0.00	(1,510.00)	1,000.00
5380-23 Horse Feed Equestrian	0.00	2,500.00	2,500.00	0.00	12,500.00	12,500.00	30,000.00
<b>Total Lake, Marina &amp; Equestrian</b>	<b>\$ 41,559.79</b>	<b>\$ 61,833.49</b>	<b>\$ 20,273.70</b>	<b>\$ 174,326.10</b>	<b>\$ 309,167.45</b>	<b>\$ 134,841.35</b>	<b>\$ 701,001.88</b>

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**INCOME STATEMENT SUPPORT SCHEDULE - EXPENSES - Page 2**  
**Fiscal Year End October 31, 2015**  
**For The Period 03/01/15 To 03/31/15**

		Current-Prd	Current-Prd	Variance	Year-To-Date	Year-To-Date	Variance	Annual Budget
		Actual	Budget		Actual	Budget		
<b>Professional Services</b>								
5710-00	Accounting	\$ 7,500.00	\$ 7,725.00	\$ 225.00	\$ 37,500.00	\$ 38,625.00	\$ 1,125.00	\$ 92,700.00
5715-29	Accounting-Requested Service	0.00	625.00	625.00	0.00	3,125.00	3,125.00	7,500.00
	Legal Expense	11,574.58	8,333.33	(3,241.25)	34,872.22	41,666.65	6,794.43	99,999.96
5725-98	Legal Contingency	0.00	0.00	0.00	20,628.64	0.00	(20,628.64)	0.00
5730-98	Consulting	423.81	833.33	409.52	17,550.09	4,166.65	(13,383.44)	9,999.96
5740-98	Audit	0.00	0.00	0.00	5,925.00	6,000.00	75.00	6,000.00
5760-11	Technology	800.00	1,250.00	450.00	2,717.00	6,250.00	3,533.00	15,000.00
5760-91	Technology	313.15	0.00	(313.15)	313.15	0.00	(313.15)	0.00
5770-98	Web Site Maintenance/Design	268.75	0.00	(268.75)	1,906.00	0.00	(1,906.00)	0.00
5775-29	Fireworks-4th of July	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	20,000.00
	Service Contracts	4,217.47	6,666.66	2,449.19	33,502.93	33,333.30	(169.63)	79,999.92
5785-98	Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00
	HR Admin	11.00	166.66	155.66	570.00	833.30	263.30	1,999.92
	<b>Total Professional Services</b>	<b>\$ 25,108.76</b>	<b>\$ 35,599.98</b>	<b>\$ 10,491.22</b>	<b>\$ 155,485.03</b>	<b>\$ 143,999.90</b>	<b>\$ (11,485.13)</b>	<b>\$ 335,999.76</b>
<b>Administrative Support</b>								
6005-91	Prof. Cert. Fees	\$ 150.00	\$ 250.00	\$ 100.00	\$ 2,453.50	\$ 1,250.00	\$ (1,203.50)	\$ 3,000.00
	Licenses & Permits	681.78	1,000.00	318.22	4,647.15	5,000.00	352.85	12,000.00
	Uniform Expense	1,031.34	1,500.00	468.66	6,379.30	7,500.00	1,120.70	18,000.00
	Safety Equip/Supplies	204.46	500.00	295.54	909.64	2,500.00	1,590.36	6,000.00
	Training Expense	442.95	833.33	390.38	2,497.77	4,166.65	1,668.88	9,999.96
	Travel Expense	1,229.37	333.33	(896.04)	2,293.01	1,666.65	(626.36)	3,999.96
	Office Supplies	985.85	1,250.00	264.15	5,790.71	6,250.00	459.29	15,000.00
	Materials,Supplies & Signage	370.44	833.33	462.89	4,325.48	4,166.65	(158.83)	9,999.96
	Postage	611.58	2,083.33	1,471.75	8,013.87	10,416.65	2,402.78	24,999.96
	Printing	2,020.32	2,083.33	63.01	7,538.18	10,416.65	2,878.47	24,999.96
	BOD & Committee Meals	316.58	416.66	100.08	1,682.32	2,083.30	400.98	4,999.92
	Bank & CC Fees	307.25	216.66	(90.59)	916.25	1,083.30	167.05	2,599.92
6095-29	Advertising	0.00	0.00	0.00	1,880.00	0.00	(1,880.00)	0.00
6095-91	Advertising	187.02	208.33	21.31	187.02	1,041.65	854.63	2,499.96
6096-00	C.o.p. Program	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
	Other Expense	421.00	83.33	(337.67)	1,104.31	416.65	(687.66)	999.96
	<b>Total Administrative Support</b>	<b>\$ 8,959.94</b>	<b>\$ 11,841.63</b>	<b>\$ 2,881.69</b>	<b>\$ 50,618.51</b>	<b>\$ 59,208.15</b>	<b>\$ 8,589.64</b>	<b>\$ 142,099.56</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STATEMENT SUPPORT SCHEDULE - EXPENSES - Page 3  
 Fiscal Year End October 31, 2015  
 For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>Vehicles, Equip &amp; Technology</b>							
Vehicle: Fuel & Oil	\$ 6,294.15	\$ 6,250.00	\$ (44.15)	\$ 24,026.93	\$ 31,250.00	\$ 7,223.07	\$ 75,000.00
Marina: Fuel & Oil	0.00	2,916.66	2,916.66	1,350.09	14,583.30	13,233.21	34,999.92
Equip/Vehicle Repair	4,273.25	2,083.33	(2,189.92)	9,930.29	10,416.65	486.36	24,999.96
5560-94 Software Licenses	720.10	720.00	(0.10)	3,600.50	3,600.00	(0.50)	8,640.00
Computer Equipment	(465.93)	2,500.00	2,965.93	3,430.78	12,500.00	9,069.22	30,000.00
5580-98 Property Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5590-11 Small Tools	3,222.76	833.33	(2,389.43)	5,279.79	4,166.65	(1,113.14)	9,999.96
Other Vehicles, Equip & Tech	0.00	0.00	0.00	269.99	0.00	(269.99)	0.00
<b>Total Vehicles, Equip &amp; Tech</b>	<b>\$ 14,044.33</b>	<b>\$ 15,303.32</b>	<b>\$ 1,258.99</b>	<b>\$ 47,888.37</b>	<b>\$ 76,516.60</b>	<b>\$ 28,628.23</b>	<b>\$ 188,639.84</b>
<b>Insurance</b>							
5810-98 Insurance: Umbrella & Liabilit	\$ 23,191.88	\$ 11,333.33	\$ (11,858.55)	\$ 69,473.00	\$ 56,666.65	\$ (12,806.35)	\$ 135,999.96
5820-99 Insurance: D&O	1,212.58	1,250.00	37.42	6,062.90	6,250.00	187.10	15,000.00
5890-91 Insurance: Other	0.00	0.00	0.00	235.00	0.00	(235.00)	0.00
<b>Total Insurance</b>	<b>\$ 24,404.46</b>	<b>\$ 12,583.33</b>	<b>\$ (11,821.13)</b>	<b>\$ 75,770.90</b>	<b>\$ 62,916.65</b>	<b>\$ (12,854.25)</b>	<b>\$ 150,999.96</b>
<b>Utilities</b>							
Electricity	\$ 2,147.02	\$ 2,916.66	\$ 769.64	\$ 11,910.73	\$ 14,583.30	\$ 2,672.57	\$ 34,999.92
5420-12 Electricity-Lake	4,632.68	7,083.33	2,450.65	26,270.55	35,416.65	9,146.10	84,999.96
Natural Gas	485.24	583.33	98.09	3,305.57	2,916.65	(388.92)	6,999.96
5440-11 Water/Sewer	3,376.11	5,583.33	2,207.22	31,024.14	27,916.65	(3,107.49)	66,999.96
Trash Collection	1,710.64	1,916.66	206.02	9,274.87	9,583.30	308.43	22,999.92
Telephone	4,717.06	2,916.66	(1,800.40)	17,956.98	14,583.30	(3,373.68)	34,999.92
Internet Service	108.33	0.00	(108.33)	324.16	0.00	(324.16)	0.00
<b>Total Utilities</b>	<b>\$ 17,177.08</b>	<b>\$ 20,999.97</b>	<b>\$ 3,822.89</b>	<b>\$ 100,067.00</b>	<b>\$ 104,999.85</b>	<b>\$ 4,932.85</b>	<b>\$ 251,999.64</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STATEMENT SUPPORT SCHEDULE - EXPENSES - Page 4  
 Fiscal Year End October 31, 2015  
 For The Period 03/01/15 To 03/31/15

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget
<b>Grounds &amp; Buildings</b>							
5610-11 Weed/Lot Maintenance	\$ 3,337.50	\$ 2,951.66	\$ (385.84)	\$ 17,569.79	\$ 14,758.30	\$ (2,811.49)	\$ 35,419.92
Building Maintenance	1,213.24	3,333.33	2,120.09	13,758.75	16,666.65	2,907.90	39,999.96
Grounds Maintenance	6,595.64	4,166.66	(2,428.98)	36,348.90	20,833.30	(15,515.60)	49,999.92
Equipment Rental	640.61	666.66	26.05	6,008.45	3,333.30	(2,675.15)	7,999.92
Janitorial Supplies	1,001.89	683.33	(318.56)	3,549.91	3,416.65	(133.26)	8,199.96
5650-98 Surveillance Cameras	15,943.10	1,666.66	(14,276.44)	40,500.87	8,333.30	(32,167.57)	19,999.92
Capital Improvements	38,601.38	20,833.33	(17,768.05)	142,441.93	104,166.65	(38,275.28)	249,999.96
<b>Total Grounds &amp; Buildings</b>	<b>\$ 67,333.36</b>	<b>\$ 34,301.63</b>	<b>\$ (33,031.73)</b>	<b>\$ 260,178.60</b>	<b>\$ 171,508.15</b>	<b>\$ (88,670.45)</b>	<b>\$ 411,619.56</b>
<b>Uncollectible &amp; Other Losses</b>							
6110-91 Bad Debts Expense	\$ (14,224.74)	\$ 7,500.00	\$ 21,724.74	\$ 315.00	\$ 37,500.00	\$ 37,185.00	\$ 90,000.00
6120-00 Collection Expenses	5,145.00	0.00	(5,145.00)	12,360.00	0.00	(12,360.00)	0.00
<b>Total Uncollectible &amp; Losses</b>	<b>\$ (9,079.74)</b>	<b>\$ 7,500.00</b>	<b>\$ 16,579.74</b>	<b>\$ 12,675.00</b>	<b>\$ 37,500.00</b>	<b>\$ 24,825.00</b>	<b>\$ 90,000.00</b>
<b>Association Sponsored Events</b>							
5910-28 Events	\$ 2,171.96	\$ 3,000.00	\$ 828.04	\$ 14,571.85	\$ 15,000.00	\$ 428.15	\$ 36,000.00
5910-29 Events	0.00	0.00	0.00	415.58	0.00	(415.58)	0.00
5915-29 Family Festival	0.00	1,333.33	1,333.33	0.00	6,666.65	6,666.65	15,999.96
5920-00 Concerts at the Beach	0.00	1,000.00	1,000.00	0.00	5,000.00	5,000.00	12,000.00
5925-00 SVL Event Meals	0.00	416.66	416.66	3,502.97	2,083.30	(1,419.67)	4,999.92
5925-91 SVL Event Meals	0.00	0.00	0.00	393.58	0.00	(393.58)	0.00
5935-00 Committee Appreciation	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
<b>Total Events</b>	<b>\$ 2,171.96</b>	<b>\$ 5,999.99</b>	<b>\$ 3,828.03</b>	<b>\$ 18,883.98</b>	<b>\$ 29,999.95</b>	<b>\$ 11,115.97</b>	<b>\$ 71,999.88</b>
<b>Income Tax</b>							
6910-92 Federal Taxes	\$ 0.00	\$ 833.33	\$ 833.33	\$ 0.00	\$ 4,166.65	\$ 4,166.65	\$ 9,999.96
6920-92 California State Taxes	310.00	333.33	23.33	310.00	1,666.65	1,356.65	3,999.96
6920-98 California	(310.00)	0.00	310.00	0.00	0.00	0.00	0.00
<b>Total Income Taxes</b>	<b>\$ 0.00</b>	<b>\$ 1,166.66</b>	<b>\$ 1,166.66</b>	<b>\$ 310.00</b>	<b>\$ 5,833.30</b>	<b>\$ 5,523.30</b>	<b>\$ 13,999.92</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STATEMENT - Y.T.D.  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>INCOME</b>															
Owner Assessmen	1,069,594	0	637	1,069,719	0	0	0	0	0	0	0	0	2,139,950	2,139,188	762
Community Servi	5,497	66	1,736	100	610	0	0	0	0	0	0	0	8,009	10,083	(2,075)
Marina Fees	7,213	382	25,731	14,939	16,691	0	0	0	0	0	0	0	64,956	55,867	9,089
Equestrian Fees	3,730	5,005	3,800	3,730	3,510	0	0	0	0	0	0	0	19,775	20,683	(908)
Owner Fees	14,919	1,138	5,909	3,639	24,596	0	0	0	0	0	0	0	50,202	45,208	4,994
Collection Fees	(8,059)	10,125	(12,675)	4,325	4,050	0	0	0	0	0	0	0	(2,234)	0	(2,234)
Investments Inc	125	120	10	238	369	0	0	0	0	0	0	0	863	833	29
Other Revenue	16,011	1,960	34,021	20,180	(249)	0	0	0	0	0	0	0	71,924	12,500	59,424
<b>TOTAL INCOME</b>	<b>1,109,031</b>	<b>18,796</b>	<b>59,168</b>	<b>1,116,871</b>	<b>49,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,353,444</b>	<b>2,284,362</b>	<b>69,081</b>
<b>EXPENSES</b>															
Compensation	134,384	148,122	234,324	134,356	138,899	0	0	0	0	0	0	0	790,085	839,689	49,604
Replacement & R	23,925	23,920	23,805	424,038	23,969	0	0	0	0	0	0	0	519,658	119,000	(400,658)
Lake, Marina &	34,114	27,708	30,825	40,118	41,560	0	0	0	0	0	0	0	174,326	309,167	134,841
Professional Se	33,447	36,211	20,593	40,126	25,109	0	0	0	0	0	0	0	155,485	144,000	(11,485)
Administrative	7,284	12,611	10,621	11,142	8,960	0	0	0	0	0	0	0	50,619	59,208	8,590
Vehicles, Equip	14,749	8,106	7,143	3,846	14,044	0	0	0	0	0	0	0	47,888	76,517	28,628
Insurance	1,213	1,448	35,904	12,802	24,404	0	0	0	0	0	0	0	75,771	62,917	(12,854)
Utilities	27,859	14,343	28,452	12,236	17,177	0	0	0	0	0	0	0	100,067	105,000	4,933
Grounds & Build	64,044	26,812	55,646	46,343	67,333	0	0	0	0	0	0	0	260,179	171,508	(88,670)
Uncollectible &	0	6,180	0	15,575	(9,080)	0	0	0	0	0	0	0	12,675	37,500	24,825
Assoc. Sponsore	4,598	6,775	2,127	3,212	2,172	0	0	0	0	0	0	0	18,884	30,000	11,116
Income Tax	0	0	0	310	0	0	0	0	0	0	0	0	310	5,833	5,523
<b>Total Expenses</b>	<b>345,617</b>	<b>312,236</b>	<b>449,440</b>	<b>744,105</b>	<b>354,548</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,205,947</b>	<b>1,960,339</b>	<b>(245,607)</b>
<b>NET SURPLUS/(DE</b>	<b>763,414</b>	<b>(293,440)</b>	<b>(390,272)</b>	<b>372,766</b>	<b>(304,970)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,497</b>	<b>324,023</b>	<b>(176,526)</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STMT SUPPORT SCHEDULE - REVENUE YTD - Page 1  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Owner Assessments</b>															
4110-00 Assessments: Re	1,069,594	0	637	1,069,719	0	0	0	0	0	0	0	0	2,139,950	2,139,188	762
<b>Total Owner Ass</b>	<b>1,069,594</b>	<b>0</b>	<b>637</b>	<b>1,069,719</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,139,950</b>	<b>2,139,188</b>	<b>762</b>
<b>Community Service Fees</b>															
4230-00 Rent-Community	0	0	0	0	0	0	0	0	0	0	0	0	0	3,333	(3,333)
4250-00 Family Social C	0	0	35	0	0	0	0	0	0	0	0	0	35	3,125	(3,090)
4260-00 Recreation Dept	5,487	0	1,626	100	550	0	0	0	0	0	0	0	7,763	3,000	4,763
4265-00 Craft Fair Boot	10	0	0	0	0	0	0	0	0	0	0	0	10	625	(615)
4270-00 Non Refundable	0	15	75	0	60	0	0	0	0	0	0	0	150	0	150
4299-00 Other Community	0	51	0	0	0	0	0	0	0	0	0	0	51	0	51
<b>Total Community</b>	<b>5,497</b>	<b>66</b>	<b>1,736</b>	<b>100</b>	<b>610</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,009</b>	<b>10,083</b>	<b>(2,075)</b>
<b>Marina Fees</b>															
4310-00 Vessel Registra	0	25	8,340	9,300	10,120	0	0	0	0	0	0	0	27,785	20,050	7,735
4320-00 Electricity Rei	6,620	0	12,331	4,809	3,685	0	0	0	0	0	0	0	27,445	29,167	(1,722)
4330-00 Slip Rental	325	325	4,920	820	2,887	0	0	0	0	0	0	0	9,277	6,250	3,027
4340-00 Fuel & Oil Sale	268	32	0	0	0	0	0	0	0	0	0	0	300	400	(100)
4380-00 Life Guard Fees	0	0	80	0	0	0	0	0	0	0	0	0	80	0	80
4399-00 Other-Lake & Ma	0	0	60	10	0	0	0	0	0	0	0	0	70	0	70
<b>Total Marina Fe</b>	<b>7,213</b>	<b>382</b>	<b>25,731</b>	<b>14,939</b>	<b>16,691</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>64,956</b>	<b>55,867</b>	<b>9,089</b>
<b>Equestrian Fees</b>															
4410-00 Boarding Fees -	2,860	3,310	3,210	2,860	2,640	0	0	0	0	0	0	0	14,880	16,667	(1,787)
4420-00 Boarding Fees -	0	30	20	0	0	0	0	0	0	0	0	0	50	0	50
4440-23 Equestrian Apt	570	570	570	570	570	0	0	0	0	0	0	0	2,850	3,350	(500)
4499-00 Other Equestria	300	1,095	0	300	300	0	0	0	0	0	0	0	1,995	667	1,328
<b>Total Equestria</b>	<b>3,730</b>	<b>5,005</b>	<b>3,800</b>	<b>3,730</b>	<b>3,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,775</b>	<b>20,683</b>	<b>(908)</b>



T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STMT SUPPORT SCHEDULE - REVENUE YTD - Page 2  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Owner Fees</b>															
4510-00 Weed/Lot Mainte	660	165	0	0	8,453	0	0	0	0	0	0	0	9,278	18,750	(9,472)
4520-00 Owner Interest	4,069	(42)	43	1,262	11,340	0	0	0	0	0	0	0	16,671	6,792	9,880
4530-00 Tenant Fees	2,000	715	1,016	2,458	2,223	0	0	0	0	0	0	0	8,412	14,583	(6,171)
4540-00 Architectural F	290	30	850	960	80	0	0	0	0	0	0	0	2,210	2,083	127
4550-00 Citation Income	7,900	250	4,000	(1,050)	2,500	0	0	0	0	0	0	0	13,600	2,916	10,684
4560-00 Membership Card	0	20	0	10	0	0	0	0	0	0	0	0	30	83	(53)
<b>Total Owner Fee</b>	<b>14,919</b>	<b>1,138</b>	<b>5,909</b>	<b>3,639</b>	<b>24,596</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,202</b>	<b>45,208</b>	<b>4,994</b>
<b>Collection &amp; Escrow</b>															
4700-00 Collection Char	3,150	13,075	450	5,025	8,825	0	0	0	0	0	0	0	30,525	0	30,525
4710-00 Collection Char	(11,209)	(2,950)	(13,075)	(450)	(5,025)	0	0	0	0	0	0	0	(32,709)	0	(32,709)
4760-00 Escrow Income (	800	800	750	500	750	0	0	0	0	0	0	0	3,600	0	3,600
4760-10 Escrow Income (	(800)	(800)	(800)	(750)	(500)	0	0	0	0	0	0	0	(3,650)	0	(3,650)
<b>Total Collectio</b>	<b>(8,059)</b>	<b>10,125</b>	<b>(12,675)</b>	<b>4,325</b>	<b>4,050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,234)</b>	<b>0</b>	<b>(2,234)</b>
<b>Investment Income</b>															
4819-00 Interest Income	125	120	10	238	169	0	0	0	0	0	0	0	663	833	(170)
4825-00 Interest Income	0	0	0	0	200	0	0	0	0	0	0	0	200	0	200
<b>Total Investmen</b>	<b>125</b>	<b>120</b>	<b>10</b>	<b>238</b>	<b>369</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>863</b>	<b>833</b>	<b>29</b>
<b>Other Revenue</b>															
4960-00 Sale of Land	0	0	34,135	0	0	0	0	0	0	0	0	0	34,135	0	34,135
4991-00 Late Fees	15,512	(305)	(191)	17,612	(249)	0	0	0	0	0	0	0	32,380	0	32,380
4999-00 Other Revenue	499	2,265	77	2,568	0	0	0	0	0	0	0	0	5,409	12,500	(7,091)
<b>Total Other Rev</b>	<b>16,011</b>	<b>1,960</b>	<b>34,021</b>	<b>20,180</b>	<b>(249)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,924</b>	<b>12,500</b>	<b>59,424</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STMT SUPPORT SCHEDULE - EXPENSES YTD - Page 1  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Compensation</b>															
5120-99 Gross Pay-Overt	0	0	0	0	0	0	0	0	0	0	0	0	0	4,167	4,167
5130-99 Employer Taxes	1,433	9,646	33,533	13,274	10,771	0	0	0	0	0	0	0	68,658	59,545	(9,112)
Group Health, E	12,139	(2,111)	31,627	(1,539)	1,518	0	0	0	0	0	0	0	41,634	82,759	41,125
5150-99 Workers Compens	14,212	14,212	7,946	9,638	9,638	0	0	0	0	0	0	0	55,647	78,588	22,941
5180-99 Employer 401k C	0	0	0	0	0	0	0	0	0	0	0	0	0	2,055	2,055
Compensation Al	99,016	124,905	165,173	111,526	115,442	0	0	0	0	0	0	0	616,061	604,242	(11,819)
HR Services (Pa	7,583	1,471	(3,955)	1,457	1,530	0	0	0	0	0	0	0	8,086	8,333	247
<b>Total Compensat</b>	<b>134,384</b>	<b>148,122</b>	<b>234,324</b>	<b>134,356</b>	<b>138,899</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>790,085</b>	<b>839,689</b>	<b>49,604</b>
<b>Reserve Funding</b>															
5210-19 Replacement Pro	23,800	23,800	23,800	23,800	23,800	0	0	0	0	0	0	0	119,000	119,000	0
5299-00 Interest Reserv	125	120	5	238	169	0	0	0	0	0	0	0	658	0	(658)
9000-00 Reserve Funding	0	0	0	400,000	0	0	0	0	0	0	0	0	400,000	0	(400,000)
<b>Total Reserve F</b>	<b>23,925</b>	<b>23,920</b>	<b>23,805</b>	<b>424,038</b>	<b>23,969</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>519,658</b>	<b>119,000</b>	<b>(400,658)</b>
<b>Lake, Marina &amp; Equestrian</b>															
5310-12 Water Assessmen	15,833	15,833	15,833	15,833	15,833	0	0	0	0	0	0	0	79,167	79,167	0
5315-00 Water Contingen	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	12,500
5320-00 Lake Stock/Fish	4,500	0	0	8,784	10,500	0	0	0	0	0	0	0	23,784	30,000	6,216
5320-12 Fish Stocking	0	0	0	1,392	0	0	0	0	0	0	0	0	1,392	0	(1,392)
5329-00 Loan Cost & Int	12,271	11,875	12,271	12,271	11,667	0	0	0	0	0	0	0	60,354	119,168	58,813
5330-12 Pumping Waterma	0	0	2,643	0	0	0	0	0	0	0	0	0	2,643	4,167	1,523
Fishing Area Ma	0	0	0	1,612	1,710	0	0	0	0	0	0	0	3,322	3,750	428
Lake Maintenanc	0	0	78	226	1,850	0	0	0	0	0	0	0	2,154	47,917	45,763
5370-12 Water Monitorin	1,510	0	0	0	0	0	0	0	0	0	0	0	1,510	0	(1,510)
5380-23 Horse Feed Eque	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	12,500
<b>Total Lake, Mari</b>	<b>34,114</b>	<b>27,708</b>	<b>30,825</b>	<b>40,118</b>	<b>41,560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>174,326</b>	<b>309,167</b>	<b>134,841</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STMT SUPPORT SCHEDULE - EXPENSES YTD - Page 2  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Professional Services</b>															
5710-00 Accounting	7,500	7,500	7,500	7,500	7,500	0	0	0	0	0	0	0	37,500	38,625	1,125
5715-29 Accounting-Requ	0	0	0	0	0	0	0	0	0	0	0	0	0	3,125	3,125
Legal Expense	(190)	9,331	7,615	6,542	11,575	0	0	0	0	0	0	0	34,872	41,667	6,794
5725-98 Legal Contingen	20,629	0	0	0	0	0	0	0	0	0	0	0	20,629	0	(20,629)
5730-98 Consulting	0	12,240	0	4,886	424	0	0	0	0	0	0	0	17,550	4,167	(13,383)
5740-98 Audit	0	0	0	5,925	0	0	0	0	0	0	0	0	5,925	6,000	75
5760-11 Technology	562	662	0	693	800	0	0	0	0	0	0	0	2,717	6,250	3,533
5760-91 Technology	0	0	0	0	313	0	0	0	0	0	0	0	313	0	(313)
5770-98 Web Site Mainte	1,298	147	55	137	269	0	0	0	0	0	0	0	1,906	0	(1,906)
5775-29 Fireworks-4th o	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000
Service Contrac	3,603	6,226	5,018	14,438	4,217	0	0	0	0	0	0	0	33,503	33,333	(170)
HR Admin	45	105	405	4	11	0	0	0	0	0	0	0	570	833	263
<b>Total Professio</b>	<b>33,447</b>	<b>36,211</b>	<b>20,593</b>	<b>40,126</b>	<b>25,109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>155,485</b>	<b>144,000</b>	<b>(11,485)</b>
<b>Administrative Support</b>															
6005-91 Prof. Cert. Fee	0	668	720	916	150	0	0	0	0	0	0	0	2,454	1,250	(1,204)
Licenses & Perm	179	548	1,033	2,205	682	0	0	0	0	0	0	0	4,647	5,000	353
Uniform Expense	706	1,165	2,323	1,154	1,031	0	0	0	0	0	0	0	6,379	7,500	1,121
Safety Equip/Su	0	165	346	194	204	0	0	0	0	0	0	0	910	2,500	1,590
Training Expens	332	750	87	886	443	0	0	0	0	0	0	0	2,498	4,167	1,669
Travel Expense	296	195	333	240	1,229	0	0	0	0	0	0	0	2,293	1,667	(626)
Office Supplies	1,090	1,871	979	865	986	0	0	0	0	0	0	0	5,791	6,250	459
Materials, Suppl	2,009	1,074	246	626	370	0	0	0	0	0	0	0	4,325	4,167	(159)
Postage	417	3,238	1,976	1,771	612	0	0	0	0	0	0	0	8,014	10,417	2,403
Printing	1,500	879	1,533	1,606	2,020	0	0	0	0	0	0	0	7,538	10,417	2,878
BOD & Committee	491	36	508	330	317	0	0	0	0	0	0	0	1,682	2,083	401
Bank & CC Fees	146	113	107	243	307	0	0	0	0	0	0	0	916	1,083	167
6095-29 Advertising	0	1,880	0	0	0	0	0	0	0	0	0	0	1,880	0	(1,880)
6095-91 Advertising	0	0	0	0	187	0	0	0	0	0	0	0	187	1,042	855
6096-00 C.o.p. Program	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250	1,250
Other Expense	117	30	429	107	421	0	0	0	0	0	0	0	1,104	417	(688)
<b>Total Administr</b>	<b>7,284</b>	<b>12,611</b>	<b>10,621</b>	<b>11,142</b>	<b>8,960</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,619</b>	<b>59,208</b>	<b>8,590</b>

**T150 - SPRING VALLEY LAKE ASSOCIATION**  
**INCOME STMT SUPPORT SCHEDULE - EXPENSES YTD - Page 3**  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Vehicles, Equip &amp; Technology</b>															
Vehicle: Fuel &	9,758	4,166	3,395	415	6,294	0	0	0	0	0	0	0	24,027	31,250	7,223
Marina: Fuel &	1,190	0	160	0	0	0	0	0	0	0	0	0	1,350	14,583	13,233
Equip/Vehicle R	1,863	1,670	1,147	978	4,273	0	0	0	0	0	0	0	9,930	10,417	486
5560-94 Software Licens	720	720	720	720	720	0	0	0	0	0	0	0	3,601	3,600	(1)
Computer Equipm	722	1,110	729	1,335	(466)	0	0	0	0	0	0	0	3,431	12,500	9,069
5590-11 Small Tools	226	441	992	398	3,223	0	0	0	0	0	0	0	5,280	4,167	(1,113)
Other Vehicles,	270	0	0	0	0	0	0	0	0	0	0	0	270	0	(270)
<b>Total Vehicles,</b>	<b>14,749</b>	<b>8,106</b>	<b>7,143</b>	<b>3,846</b>	<b>14,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,888</b>	<b>76,517</b>	<b>28,628</b>
<b>Insurance</b>															
5810-98 Insurance: Umbr	0	0	34,691	11,590	23,192	0	0	0	0	0	0	0	69,473	56,667	(12,806)
5820-99 Insurance: D&O	1,213	1,213	1,213	1,213	1,213	0	0	0	0	0	0	0	6,063	6,250	187
5890-91 Insurance: Othe	0	235	0	0	0	0	0	0	0	0	0	0	235	0	(235)
<b>Total Insurance</b>	<b>1,213</b>	<b>1,448</b>	<b>35,904</b>	<b>12,802</b>	<b>24,404</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,771</b>	<b>62,917</b>	<b>(12,854)</b>
<b>Utilities</b>															
Electricity	2,656	2,476	2,439	2,192	2,147	0	0	0	0	0	0	0	11,911	14,583	2,673
5420-12 Electricity-Lak	6,194	5,062	5,947	4,434	4,633	0	0	0	0	0	0	0	26,271	35,417	9,146
Natural Gas	134	447	1,136	1,102	485	0	0	0	0	0	0	0	3,306	2,917	(389)
5440-11 Water/Sewer	12,908	1,677	12,073	990	3,376	0	0	0	0	0	0	0	31,024	27,917	(3,107)
Trash Collectio	2,336	1,711	1,807	1,711	1,711	0	0	0	0	0	0	0	9,275	9,583	308
Telephone	3,515	2,870	5,049	1,807	4,717	0	0	0	0	0	0	0	17,957	14,583	(3,374)
Internet Servic	115	101	0	0	108	0	0	0	0	0	0	0	324	0	(324)
<b>Total Utilities</b>	<b>27,859</b>	<b>14,343</b>	<b>28,452</b>	<b>12,236</b>	<b>17,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,067</b>	<b>105,000</b>	<b>4,933</b>

T150 - SPRING VALLEY LAKE ASSOCIATION  
 INCOME STMT SUPPORT SCHEDULE - EXPENSES YTD - Page 4  
 Fiscal Year End October 31, 2015  
 For The Period 11/01/14 To 03/31/15

	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Total	Y-T-D Budget	Variance
<b>Grounds &amp; Buildings</b>															
5610-11 Weed/Lot Mainte	3,688	3,571	3,636	3,338	3,338	0	0	0	0	0	0	0	17,570	14,758	(2,811)
Building Mainte	2,989	3,428	2,693	3,436	1,213	0	0	0	0	0	0	0	13,759	16,667	2,908
Grounds Mainten	4,148	8,445	4,619	12,541	6,596	0	0	0	0	0	0	0	36,349	20,833	(15,516)
Equipment Renta	1,204	833	2,760	570	641	0	0	0	0	0	0	0	6,008	3,333	(2,675)
Janitorial Supp	1,052	808	688	0	1,002	0	0	0	0	0	0	0	3,550	3,417	(133)
5650-98 Surveillance Ca	15,901	0	8,657	0	15,943	0	0	0	0	0	0	0	40,501	8,333	(32,168)
Capital Improve	35,062	9,727	32,593	26,458	38,601	0	0	0	0	0	0	0	142,442	104,167	(38,275)
<b>Total Grounds &amp;</b>	<b>64,044</b>	<b>26,812</b>	<b>55,646</b>	<b>46,343</b>	<b>67,333</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>260,179</b>	<b>171,508</b>	<b>(88,670)</b>
<b>Uncollectible &amp; Other Losses</b>															
6110-91 Bad Debts Expen	0	0	0	14,540	(14,225)	0	0	0	0	0	0	0	315	37,500	37,185
6120-00 Collection Expe	0	6,180	0	1,035	5,145	0	0	0	0	0	0	0	12,360	0	(12,360)
<b>Total Uncollect</b>	<b>0</b>	<b>6,180</b>	<b>0</b>	<b>15,575</b>	<b>(9,080)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,675</b>	<b>37,500</b>	<b>24,825</b>
<b>Association Sponsored Events</b>															
5910-28 Events	4,183	3,272	1,734	3,212	2,172	0	0	0	0	0	0	0	14,572	15,000	428
5910-29 Events	416	0	0	0	0	0	0	0	0	0	0	0	416	0	(416)
5915-29 Family Festival	0	0	0	0	0	0	0	0	0	0	0	0	0	6,667	6,667
5920-00 Concerts at the	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	5,000
5925-00 SVL Event Meals	0	3,503	0	0	0	0	0	0	0	0	0	0	3,503	2,083	(1,420)
5925-91 SVL Event Meals	0	0	394	0	0	0	0	0	0	0	0	0	394	0	(394)
5935-00 Committee Appre	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250	1,250
<b>Total Events</b>	<b>4,598</b>	<b>6,775</b>	<b>2,127</b>	<b>3,212</b>	<b>2,172</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,884</b>	<b>30,000</b>	<b>11,116</b>
<b>Income Tax</b>															
6910-92 Federal Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	4,167	4,167
6920-92 California Stat	0	0	0	0	310	0	0	0	0	0	0	0	310	1,667	1,357
6920-98 California	0	0	0	310	(310)	0	0	0	0	0	0	0	0	0	0
<b>Total Income Ta</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>310</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>310</b>	<b>5,833</b>	<b>5,523</b>