

Spring Valley Lake Association Balance Sheet-Current Fiscal Year

	Fiscal Year 2010 <u>Actual</u>	Fiscal Year 2011 <u>Actual</u>	Fiscal Year 2012 <u>Actual</u>	Year To Date 12/31/2012 <u>Actual</u>	Period Diff
Assets					
Current Assets					
Cash	\$ 342,573	\$ 315,552	\$ 566,069	\$ 906,951	\$ 340,882
Receivables	424,441	443,521	442,300	511,914	69,613
Prepaid Expenses	48,280	59,989	58,641	56,340	(2,301)
Total Current Assets	<u>815,294</u>	<u>819,062</u>	<u>1,067,010</u>	<u>1,475,205</u>	<u>408,195</u>
Investments (MRRs)	<u>1,102,055</u>	<u>1,078,567</u>	<u>1,021,651</u>	<u>1,022,060</u>	<u>409</u>
Facilities & Equipment					
Acquisition Cost or Value					
Boats	95,800	100,300	114,308	114,308	0
Furniture	88,298	101,505	101,505	101,505	0
Recreation	96,000	96,000	96,000	96,000	0
Technology	168,066	168,066	168,065	168,065	0
Vehicles	360,880	426,202	390,814	489,368	98,553
Equipment	75,334	75,334	87,812	87,811	0
Total Acquisition Cost or Value	<u>884,378</u>	<u>967,407</u>	<u>958,504</u>	<u>1,057,057</u>	<u>98,553</u>
Accumulated Depreciaton	<u>(670,901)</u>	<u>(762,044)</u>	<u>(809,107)</u>	<u>(802,787)</u>	<u>6,319</u>
Facilities & Equipment (Book Value)	<u>213,477</u>	<u>205,363</u>	<u>149,397</u>	<u>254,270</u>	<u>104,873</u>
Other Assets	<u>44,020</u>	<u>43,800</u>	<u>45,631</u>	<u>49,664</u>	<u>4,033</u>
Total Assets	<u>\$ 2,174,846</u>	<u>\$ 2,146,792</u>	<u>\$ 2,283,689</u>	<u>\$ 2,801,199</u>	<u>\$ 517,510</u>
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	\$ 279,397	\$ 300,043	\$ 250,854	\$ 243,815	\$ (7,039)
Accrued Payables-Employee	75,508	86,166	121,978	121,977	0
Prepaid Assessments	283,644	273,867	277,055	283,623	6,567
Unearned Income	3,585	2,820	0	315,975	315,975
Deposits-Refundable	18,135	14,361	8,763	7,432	(1,330)
Total Current Liabilities	<u>660,269</u>	<u>677,257</u>	<u>658,650</u>	<u>972,822</u>	<u>314,173</u>
Major Repairs & Replacements					
Beginning Balance	1,258,880	1,693,761	1,884,782	1,648,151	(236,633)
Provision & Adjustments	464,162	423,263	53,934	25,333	(28,601)
Expenditures	(29,281)	(232,242)	(290,566)	(6,000)	284,567
Total Major Repairs & Replacements	<u>1,693,761</u>	<u>1,884,782</u>	<u>1,648,150</u>	<u>1,667,484</u>	<u>19,333</u>
Net Assets					
Designated-Property Replacement	707,592	883,868	714,751	729,416	14,666
Undesignated	(961,415)	(759,780)	(995,844)	(603,707)	392,137
Transfer from (to) Designated	(126,996)	(303,271)	(134,154)	(148,820)	(14,666)
Current Year Income	201,635	(236,064)	392,136	184,004	(208,133)
Total Net Assets (Deficit)	<u>(179,184)</u>	<u>(415,247)</u>	<u>(23,111)</u>	<u>160,893</u>	<u>184,004</u>
Total Liabilities & Net Assets	<u>\$ 2,174,846</u>	<u>\$ 2,146,792</u>	<u>\$ 2,283,689</u>	<u>\$ 2,801,199</u>	<u>\$ 517,510</u>