

Spring Valley Lake Association Balance Sheet-Current Fiscal Year

	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Year To Date 02/28/2013	
	Actual	Actual	Actual	Actual	Period Diff
Assets					
Current Assets					
Cash	\$ 342,573	\$ 315,552	\$ 566,069	\$ 912,134	\$ 346,066
Receivables	424,441	443,521	283,308	591,078	307,770
Prepaid Expenses	48,280	59,989	50,323	100,083	49,760
Total Current Assets	815,294	819,062	899,700	1,603,295	703,595
Investments (MRRs)	1,102,055	1,078,567	1,021,651	1,142,407	120,757
Facilities & Equipment					
Acquisition Cost or Value					
Boats	95,800	100,300	114,308	114,308	0
Furniture	88,298	101,505	107,950	107,950	0
Recreation	96,000	96,000	96,000	96,000	0
Technology	168,066	168,066	168,065	168,066	0
Vehicles	360,880	426,202	390,814	489,367	98,553
Equipment	75,334	75,334	87,812	87,812	0
Total Acquisition Cost or Value	884,378	967,407	964,949	1,063,503	98,553
Accumulated Depreciation	(670,901)	(762,044)	(804,587)	(812,934)	(8,347)
Facilities & Equipment (Book Value)	213,477	205,363	160,362	250,569	90,206
Other Assets	44,020	43,800	45,631	49,664	4,033
Total Assets	\$ 2,174,846	\$ 2,146,792	\$ 2,127,344	\$ 3,045,935	\$ 918,591
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	\$ 279,397	\$ 300,043	\$ 255,727	\$ 323,115	\$ 67,388
Accrued Payables-Employee	75,508	86,166	92,327	92,301	(26)
Prepaid Assessments	283,644	273,867	277,055	225,725	(51,331)
Unearned Income	3,585	2,820	0	631,950	631,950
Deposits-Refundable	18,135	14,361	8,763	4,697	(4,065)
Total Current Liabilities	660,269	677,257	633,872	1,277,788	643,917
Major Repairs & Replacements					
Beginning Balance	1,258,880	1,693,761	0	0	0
Provision & Adjustments	464,162	423,263	0	0	0
Expenditures	(29,281)	(232,242)	0	0	0
Total Major Repairs & Replacements	1,693,761	1,884,782	0	0	0
Net Assets					
Designated-Property Replacement	707,592	883,868	714,750	744,083	29,332
Undesignated	(961,415)	(759,780)	888,939	912,876	23,937
Transfer from (to) Designated	(126,996)	(303,271)	(134,154)	(163,486)	(29,332)
Current Year Income	201,635	(236,064)	23,937	274,674	250,737
Total Net Assets (Deficit)	(179,184)	(415,247)	1,493,472	1,768,147	274,674
Total Liabilities & Net Assets	\$ 2,174,846	\$ 2,146,792	\$ 2,127,344	\$ 3,045,935	\$ 918,591