

Spring Valley Lake Association
Balance Sheet-Current Fiscal Year

	Fiscal Year 2010 <u>Actual</u>	Fiscal Year 2011 <u>Actual</u>	Fiscal Year 2012 <u>Actual</u>	Year To Date 1/31/2013 <u>Actual</u>	Period Diff
Assets					
Current Assets					
Cash	342,573	315,552	566,069	656,846	90,778
Receivables	424,441	443,521	283,308	314,997	31,689
Prepaid Expenses	48,280	59,989	50,323	86,046	35,723
Total Current Assets	<u>815,294</u>	<u>819,062</u>	<u>899,700</u>	<u>1,057,889</u>	<u>158,189</u>
Investments (MRRs)	<u>1,102,055</u>	<u>1,078,567</u>	<u>1,021,651</u>	<u>1,082,249</u>	<u>60,599</u>
Facilities & Equipment					
Acquisition Cost or Value					
Boats	95,800	100,300	114,308	114,308	0
Furniture	88,298	101,505	107,950	107,950	0
Recreation	96,000	96,000	96,000	96,000	0
Technology	168,066	168,066	168,065	168,066	0
Vehicles	360,880	426,202	390,814	489,367	98,553
Equipment	75,334	75,334	87,812	87,812	0
Total Acquisition Cost or Value	<u>884,378</u>	<u>967,407</u>	<u>964,949</u>	<u>1,063,503</u>	<u>98,553</u>
Accumulated Depreciation	<u>-670,901</u>	<u>-762,044</u>	<u>-804,587</u>	<u>-805,601</u>	<u>-1,014</u>
Facilities & Equipment (Book Value)	<u>213,477</u>	<u>205,363</u>	<u>160,362</u>	<u>257,902</u>	<u>97,539</u>
Other Assets	<u>44,020</u>	<u>43,800</u>	<u>45,631</u>	<u>49,664</u>	<u>4,033</u>
Total Assets	<u>2,174,846</u>	<u>2,146,792</u>	<u>2,127,344</u>	<u>2,447,704</u>	<u>320,360</u>
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	279,397	300,043	255,727	247,770	-7,956
Accrued Payables-Employee	75,508	86,166	92,327	92,327	0
Prepaid Assessments	283,644	273,867	277,055	348,399	71,343
Unearned Income	3,585	2,820	0	0	0
Deposits-Refundable	18,135	14,361	8,763	5,911	-2,852
Total Current Liabilities	<u>660,269</u>	<u>677,257</u>	<u>633,872</u>	<u>694,407</u>	<u>60,535</u>
Major Repairs & Replacements					
Beginning Balance	1,258,880	1,693,761	0	0	-236,633
Provision & Adjustments	464,162	423,263	0	0	-15,934
Expenditures	-29,281	-232,242	0	0	279,567
Total Major Repairs & Replacements	<u>1,693,761</u>	<u>1,884,782</u>	<u>0</u>	<u>0</u>	<u>27,000</u>
Net Assets					
Designated-Property Replacement	707,592	883,868	714,751	736,750	21,999
Undesignated	-961,415	-759,780	888,938	912,875	115,570
Transfer from (to) Designated	-126,996	-303,271	-134,154	-156,153	-21,999
Current Year Income	201,635	-236,064	23,937	259,825	117,256
Total Net Assets (Deficit)	<u>-179,184</u>	<u>-415,247</u>	<u>1,493,472</u>	<u>1,753,297</u>	<u>232,825</u>
Total Liabilities & Net Assets	<u>2,174,846</u>	<u>2,146,792</u>	<u>2,127,344</u>	<u>2,447,704</u>	<u>320,360</u>