

**Spring Valley Lake Association**  
**Income Statement-Current Fiscal Year: Entity**  
**Fiscal Year Ends October 31**

	Month Ending 1/31/2013			Year To Date 1/31/2013		
	Budget	Actual	Budget Diff	Budget	Actual	Budget Diff
<b>Revenue</b>						
Owner Assessments	\$ 315,975	\$ 315,975	\$ -	\$ 947,925	\$ 947,925	\$ -
Community Service Fees	2,625	1,582	(601)	7,875	5,228	(1,604)
Marina Fees	14,917	11,809	(7,768)	44,750	24,490	(17,151)
Equestrian Fees	4,750	5,452	(770)	14,250	12,776	(2,178)
Owner Fees	10,300	5,568	(5,849)	30,900	37,790	11,622
Investments Income	292	277	27	875	932	73
Other Revenue	83	3,033	9,444	250	13,734	10,534
<b>Total Revenue</b>	<b>348,942</b>	<b>343,696</b>	<b>(5,517)</b>	<b>1,046,825</b>	<b>1,042,875</b>	<b>1,296</b>
<b>Expenses</b>						
Compensation	148,490	174,649	5,396	445,469	442,209	29,419
Replacement & Depreciation	52,867	12,333	40,534	158,600	32,999	125,601
Lake, Marina & Equestrian	36,975	26,254	21,688	110,925	63,023	37,181
Professional Services	27,208	24,586	16,320	81,625	52,553	26,449
Administrative Support	12,500	10,310	3,432	37,500	37,026	(1,716)
Vehicles, Equip & Tech	13,792	12,243	6,782	41,375	30,098	9,729
Insurance	11,250	9,794	1,456	33,750	29,381	2,913
Utilities	19,583	8,493	128	58,750	46,374	1,284
Grounds & Building	48,333	9,676	37,073	115,500	31,700	74,643
Association Sponsored Events	1,806	2,074	(905)	5,417	4,991	695
Uncollectible & Other Losses	13,167	202	2,463	39,500	11,366	15,170
Income Taxes	443	443	-	1,329	1,329	-
Budget Contingency	4,167	-	4,167	12,500	-	8,333
<b>Total Expenses</b>	<b>390,581</b>	<b>291,057</b>	<b>138,534</b>	<b>1,142,240</b>	<b>783,049</b>	<b>329,701</b>
<b>Net Income</b>	<b>\$ (41,639)</b>	<b>\$ 52,639</b>	<b>\$ 133,017</b>	<b>\$ (95,415)</b>	<b>\$ 259,826</b>	<b>\$ 330,997</b>

Restricted to director and management use only