

**SPRING VALLEY LAKE ASSOCIATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
Tuesday, March 16, 2010 - 6:00 PM**

REVIEW LAKE MANAGEMENT & IMPROVEMENT PLANS

Homeowner Input Session

Owners are encouraged to address any issues about the Association's operation to the Board at this time. The Board may not be able to respond at this time, but will prepare to have the answers for you following the meeting. Once the floor is closed to owner input, the Board will not acknowledge resident comments during the meeting unless they specifically request information from the resident(s) in attendance. We appreciate your understanding of this operational tool for orderly and efficient Board meetings. Thank you for coming and listening to your Board at work.

Homeowner input was held off until the Q&A session after the lake plan presentation.

Pledge of Allegiance

MINUTES

1. Call to Order –President – Kirt Mahlum **6:00 PM**

2. Roll Call for Attendance

<input checked="" type="checkbox"/> Kirt Mahlum	<input checked="" type="checkbox"/> Ernie Martell
<input checked="" type="checkbox"/> Ken Bodle	<input type="checkbox"/> Cindi Burklow
<input checked="" type="checkbox"/> Jeri Lawrence	<input type="checkbox"/> Jeff Morgan
<input checked="" type="checkbox"/> Derek Couse	

3. Lake Plan Presentation

- a. Guest Speaker and Presenter: Terry McNabb, Marine Biologist
The Water Clarity Improvement Plan 2010 was presented to the property owners.
- b. Question and Answer Session

4. Board Action Items

- a. BAI 10-03-01 Lake Plan and Budget Adoption
Bodle moved to approve the Lake Management and Improvement Plan and Budget

Not exceed \$140,000.00 current reserve and operating costs. Martell seconded.
Motion Passed.

b. BAI 10-03-02 **Emergency Expense - Investigatory Accounting Services**

Couse moved to approve the Emergency Expense-Investigatory Accounting Services with an open authorization not to exceed \$10,000. Anything above this amount would need to be brought to the BOD for approval. Martell seconded. Motion Passed.

5. Board Comments

Lawrence-Great turnout, it's great to see the concern

Couse-Thanks to the Lake Committee and Ken Bodle on all the work they have done

Bodle-Thanks to the Lake Com for the hard work and dedication

Martell-Thanks to the Lake Committee

Mahlum-Thanks to the Lake Committee and all who have worked on the project,

Copies of an email from Don Haney have been passed out in regards to the question circulating about the missing \$1.3 million of association money. The email states:

I do not know how many other ways to say it. I never stated that there was any "missing\$1.3 million." I said there was cash flow decline of about \$1.3 million from the start of the fiscal year (November 1, 2008) to June 30, 2009 and that this cash flow decline was a normal consequence of a once a year assessment billing process. Donald W. Haney

6. Adjourn

Couse moved to adjourn, Martell seconded. Meeting adjourned at 7:20 pm.

Respectfully Submitted,

Jeri Lawrence