

Spring Valley Lake Association Balance Sheet-Current Fiscal Year

	Fiscal Year 2010 <u>Actual</u>	Fiscal Year 2011 <u>Actual</u>	Fiscal Year 2012 <u>Actual</u>	Year To Date 03/31/2013 <u>Actual</u>	<u>Period Diff</u>
Assets					
Current Assets					
Cash	\$ 342,573	\$ 315,552	\$ 566,069	\$ 486,761	\$ (79,307)
Receivables	424,441	443,521	283,308	535,775	252,467
Prepaid Expenses	48,280	59,989	50,323	52,743	2,420
Total Current Assets	815,294	819,062	899,700	1,075,279	175,579
Investments (MRRs)	1,102,055	1,078,567	1,021,851	1,142,570	120,920
Facilities & Equipment					
Acquisition Cost or Value					
Boats	95,800	100,300	114,308	114,308	0
Furniture	88,298	101,505	107,950	113,446	5,496
Recreation	96,000	96,000	96,000	96,000	0
Technology	168,066	168,066	168,065	168,066	0
Vehicles	360,880	426,202	390,814	489,367	98,553
Equipment	75,334	75,334	87,812	87,811	0
Total Acquisition Cost or Value	884,378	967,407	964,949	1,068,998	104,049
Accumulated Depreciation	(670,901)	(762,044)	(804,587)	(820,266)	(15,681)
Facilities & Equipment (Book Value)	213,477	205,363	160,362	248,732	88,368
Other Assets	44,020	43,800	45,631	49,459	3,829
Total Assets	\$ 2,174,846	\$ 2,146,792	\$ 2,127,344	\$ 2,516,040	\$ 388,696
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	\$ 279,397	\$ 300,043	\$ 255,727	\$ 185,382	\$ (70,345)
Accrued Payables-Employee	75,508	86,166	92,327	92,275	(52)
Prepaid Assessments	283,644	273,867	277,055	236,930	(40,125)
Unearned Income	3,585	2,820	0	315,975	315,975
Deposits-Refundable	18,135	14,361	8,763	5,298	(3,465)
Total Current Liabilities	660,269	677,257	633,872	835,860	201,988
Major Repairs & Replacements					
Beginning Balance	1,258,880	1,693,761	0	0	0
Provision & Adjustments	464,162	423,263	0	0	0
Expenditures	(29,281)	(232,242)	0	0	0
Total Major Repairs & Replacements	1,693,761	1,884,782	0	0	0
Net Assets					
Designated-Property Replacement	707,592	883,868	714,750	751,415	36,665
Undesignated	(961,415)	(759,780)	888,939	912,876	23,937
Transfer from (to) Designated	(126,996)	(303,271)	(134,154)	(170,819)	(36,665)
Current Year Income	201,635	(236,064)	23,937	186,708	162,771
Total Net Assets (Deficit)	(179,184)	(415,247)	1,493,472	1,680,180	186,708
Total Liabilities & Net Assets	\$ 2,174,846	\$ 2,146,792	\$ 2,127,344	\$ 2,516,040	\$ 388,696