

**Spring Valley Lake Association**  
**Income Statement-Current Fiscal Year: Entity**  
**Fiscal Year Ends October 31**

Month Ending 03/31/2013			Year To Date 03/31/2013			
Budget	Actual	Budget Diff		Budget	Actual	Budget Diff
			<b>Revenue</b>			
\$ 315,975	\$ 315,975	\$ 0	Owner Assessments	\$ 1,579,875	\$ 1,579,875	\$ 0
2,625	2,385	(240)	Community Service Fees	13,125	8,203	(4,923)
14,917	5,085	(9,832)	Marina Fees	74,583	35,018	(39,564)
4,750	3,820	(930)	Equestrian Fees	23,750	20,085	(3,666)
10,300	13,173	2,873	Owner Fees	51,501	83,318	31,818
292	229	(63)	Investments Income	1,458	1,384	(74)
83	10,500	10,417	Other Revenue	416	62,915	62,498
<u>348,942</u>	<u>351,167</u>	<u>2,225</u>	<b>Total Revenue</b>	<u>1,744,709</u>	<u>1,790,798</u>	<u>46,089</u>
			<b>Expenses</b>			
148,484	233,635	(85,151)	Compensation	742,442	825,986	(83,544)
52,867	79,684	(26,817)	Replacement & Depreciation	264,337	221,238	43,099
28,642	16,094	12,548	Lake, Marina & Equestrian	168,208	102,079	66,129
27,208	49,469	(22,260)	Professional Services	136,042	123,133	12,908
12,500	20,142	(7,642)	Administrative Support	62,501	70,353	(7,852)
13,792	1,428	12,364	Vehicles, Equip & Tech	68,959	53,032	15,927
11,250	10,993	257	Insurance	56,250	52,202	4,049
19,583	8,162	11,422	Utilities	97,916	62,272	35,644
18,833	15,263	3,570	Grounds & Building	153,166	64,515	88,651
1,806	3,565	(1,759)	Association Sponsored Events	9,029	10,131	(1,102)
13,167	260	12,907	Uncollectible & Other Losses	65,833	16,939	48,895
443	438	5	Income Taxes	2,215	2,210	5
4,167	0	4,167	Budget Contingency	20,833	0	20,833
<u>352,741</u>	<u>439,133</u>	<u>(86,391)</u>	<b>Total Expenses</b>	<u>1,847,731</u>	<u>1,604,090</u>	<u>243,642</u>
<u>\$ (3,800)</u>	<u>\$ (87,966)</u>	<u>\$ (84,166)</u>	<b>Net Income</b>	<u>\$ (103,022)</u>	<u>\$ 186,708</u>	<u>\$ 289,731</u>