



**Spring Valley Lake Association  
Semi-Annual Membership Meeting Minutes  
Presentation of 2020-2021 Budget**

10:00 A.M.

IN ORDER TO COMPLY WITH THE EXECUTIVE ORDER FOR THE STATE  
OF CALIFORNIA AS A RESULT OF THE COVID-19  
THIS MEETING WAS CONDUCTED BY A ZOOM MEETING

**BOARD MEMBERS**

☐ Brian Bickhart, President  
☐ JoAnne Romero, Vice-President  
☐ Lewis Ponce, Secretary  
☐ Robert Read, Treasurer  
☐ Cheri Boyd, Director  
☐ Bill Scott, Director  
☒ Brian Hurst, Director

**STAFF**

Alfred Logan, General Manager  
Jeaneen Beam, Director of Admin & HR

1. Call to Order – Bickhart called the meeting to order at 10:15 AM.
2. Pledge of Allegiance
3. Roll call was taken and recorded.
4. Introduction of the Finance Committee

Bill Walters, Mary Stapp, Bo Goulet, Tim Craig, and Dennis Verhagen

## 5. PRESENTATIONS of the BUDGET for the 2020-2021 FISCAL YEAR BUDGET

### A. General Manager's Presentation and Recommendations

Alfred Logan presented a proposed budget for the FY 2020-2021 which would include the Reserve's to be 60-70% funded. The current year shows the Reserve's at 54.7% funded. He also suggested a 5-year plan for funding.

Compensation has a small increase due to minimum wage increases of \$1.00 per hour January 1, 2021. One seasonal maintenance worker has been added and one more PSD seasonal officer.

The current assessment is \$1,039.00 and the proposed staff budget would include a small increase.

### B. Finance Committee Presentation and Recommendations

Bill Walters stated the Finance Committee proposal would to not have an assessment increase. They fill there has been a surplus from compensation the last couple of years due to employees leaving and positions not filled right away. The feel compensation does not need to be increased that if it stays the same there is enough to cover the increase of staff and minimum wage. They would also like to see a schedule of projects with a timeline and costs.

\*\*\*5 Minute Break\*\*\*

## 6. HOMEOWNERS OPEN FORUM-Speakers must be Members or Associate Members

**If you are a property owner and wish to make a comment or address a concern to the Board of Directors, please submit to [Info@svla.com](mailto:Info@svla.com) no later than 1:00 PM on Friday August 21<sup>st</sup>, the day prior to the Meeting.**

Please include your name and address on the email. A director or manager may briefly respond to comments.

No comments or concerns were submitted.

## 7. BOARD DISCUSSION and COMMENTS

Bickhart stated that there are 3 different budget options; staff recommended budget, Finance Committee recommended, or a budget approved by the Board.

Read would like 30 days to review.

Romero, Scott, and Ponce would like to review and approve a budget on Tuesday, August 25<sup>th</sup>.

8. APPROVAL of the 2020-2021 ANNUAL BUDGET

- A. 2020-2021 Annual Budget – Motion
- B. 2020-2021 Annual General Assessment – Motion
- C. 2020-2021 Tenant Membership Fees – Motion
- D. 2020-2021 Assessment Billing Procedures – Motion

Motioned by Romero and seconded by Boyd to table items A, B, C, and D until Tuesday, August 25<sup>th</sup> at the regular open session meeting. Motion passed.

9. ADJOURNMENT

The meeting was adjourned at 11:50 AM.