Spring Valley Lake Association
Balance Sheet-Current Fiscal Year

	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Year To Date 10/31/2012 Actual	Period Diff
Assets					
Current Assets					
Cash	$ 439,016	$ 342,573	$ 315,552	$ 566,069	$ 250,517
Receivables	153,897	424,441	443,521	438,542	(4,979)
Prepaid Expenses	67,160	48,280	59,989	58,955	(1,035)
Total Current Assets	660,073	815,294	819,062	1,063,566	244,504
Investments (MRRs)	572,530	1,102,055	1,078,567	1,021,650	(56,916)
Facilities & Equipment					
Acquisition Cost or Value					
Boats	95,800	95,800	100,300	114,308	14,008
Furniture	88,298	88,298	101,505	101,505	0
Recreation	96,000	96,000	96,000	96,000	0
Technology	168,066	168,066	168,066	168,066	0
Vehicles	370,579	360,880	426,202	390,814	(35,388)
Equipment	69,292	75,334	75,334	87,811	12,477
Total Acquisition Cost or Value	888,035	884,378	967,407	958,504	(8,903)
Accumulated Depreciaton	(580,596)	(670,901)	(762,044)	(821,777)	(59,734)
Facilities & Equipment (Book Value)	307,439	213,477	205,363	136,727	(68,637)
Other Assets	55,335	44,020	43,800	50,761	6,962
Total Assets	$ 1,595,377	$ 2,174,846	$ 2,146,792	$ 2,272,704	$ 125,912
Liabilities & Net Assets					
Current Liabilities					
Accounts Payable	$ 347,494	$ 279,397	$ 300,043	$ 247,217	$ (52,826)
Accrued Payables-Employee	81,016	75,508	86,166	111,998	25,832
Prepaid Assessments	285,874	283,644	273,867	277,056	3,190
Unearned Income	0	3,585	2,820	0	(2,820)
Deposits-Refundable	2,931	18,135	14,361	(9,196)	(23,557)
Total Current Liabilities	717,315	660,269	677,257	627,075	(50,182)
Major Repairs & Replacements					
Beginning Balance	1,059,737	1,258,880	1,693,761	1,884,782	191,022
Provision & Adjustments	385,833	464,162	423,263	182,280	(240,983)
Expenditures	(186,690)	(29,281)	(232,242)	(285,566)	(53,325)
Total Major Repairs & Replacements	1,258,880	1,693,761	1,884,782	1,781,496	(103,287)
Net Assets					
Designated-Property Replacement	580,596	707,592	883,868	971,864	87,996
Undesignated	(333,713)	(961,415)	(759,780)	(995,844)	(236,064)
Transfer from (to) Designated	64,687	(126,996)	(303,271)	(391,267)	(87,996)
Current Year Income	(692,388)	201,635	(236,064)	279,380	515,445
Total Net Assets (Deficit)	(380,818)	(179,184)	(415,247)	(135,867)	279,381
Total Liabilities & Net Assets	$ 1,595,377	$ 2,174,846	$ 2,146,792	$ 2,272,704	$ 125,912